



RECODA



SARAWAK
SCORE

CORRIDOR OF RENEWABLE ENERGY

Regional Corridor Development Authority
www.recoda.com.my

10th

ANNIVERSARY

Commemorating 10 Years
of Visionary Progress



2018
ANNUAL
REPORT

Annual Report 2018

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Aerial View of Samalaju Industrial Park (SIP)



INTRODUCTION



VISION

- The lead agency to transform SCORE into a competitive and progressive region through sustainable economic development.



MISSION

- We are committed to accelerate economic growth and development for SCORE by attracting and facilitating more investments into SCORE.
- We create conducive ecosystem for investments through the provision of physical, industrial and digital infrastructures and amenities.
- We execute orderly and balanced development through our Regional Development Agencies.
- We strive to be professional, efficient, effective and business friendly to our stakeholders and customers.



ROLES OF RECODA

- To set strategic direction for the development of SCORE.
- As a One-Stop Centre to promote, facilitate, co-ordinate and monitor investment activities in SCORE.
- To design and review incentive schemes to entice investors to invest in SCORE.
- To plan, execute and monitor development programmes and projects in SCORE.
- To facilitate sufficient supply of skilled workforce in SCORE.
- To plan, develop and manage industrial parks, infrastructures, amenities and other services in SCORE.



OBJECTIVES

1. PRIVATE INVESTMENT

- To secure **RM270 billion** private investment **by 2030**.

2. PUBLIC INVESTMENT

- To secure **RM64 billion** public investment **by 2030**.

3. JOBS CREATION

- To drive creation of **1.6 million new jobs in SCORE** through new investments in industrial and economic activities.

4. INVESTOR SERVICES

- To engage with investors.
- To focus on niche marketing strategy.
- To continue to assess investor's satisfaction.

5. BUSINESS PROCESSES

- To implement holistic, efficient and effective business processes, leveraging on digital technology.

6. HIGH PERFORMANCE TEAM

- To recruit, develop, train and retain talents.

Chairman's Message



“ The SCORE Development Plan, which coincides with the State’s Second Wave of Development, is to further diversify and strengthen the State’s economy. ”

With this latest initiative, the SCORE area has now been expanded from about 70,000 square kilometers to about 100,000 square kilometers. In other words, the SCORE area is now more than 2/3 the size of Sarawak.

It gives me great pleasure and honour to write this message in RECODA's 2018 Annual Report, as it coincides with the Tenth Anniversary of SCORE. RECODA's ten-year journey in planning, managing and implementing the SCORE Development Plan has been a very challenging one. The strategy for attracting and promoting investments from both foreign and local investors to Sarawak is a difficult one, bearing in mind the lack of basic infrastructures, especially in the rural areas of Sarawak. Development of greenfield areas, such as Samalaju, entails the Government to provide the basic infrastructure for accessibility, telecommunication, including electricity and water supplies, among others. I am pleased to say that Samalaju Industrial Park is a success story and the Crown Jewel of Sarawak.

The development of clean, renewable hydropower in the central region of Sarawak has put SCORE in the forefront of heavy, energy-intensive industrial development. This has enabled SCORE to attract huge amounts of FDIs and DDIs and created new jobs for the people of Sarawak.

The SCORE Development Plan, which coincides with the State's Second Wave of Development, is to further diversify and strengthen the State's economy. This had enabled us to be on track to achieve the State's goal to transform Sarawak to become a High Income and Developed State by 2030.

The SCORE Development Plan leverages on abundance of clean renewable energy (hydropower) to attract heavy and energy-intensive industries. The plan also emphasizes on the development of physical infrastructure, such as roads, to provide accessibility to the hydropower sites, industrial parks and ports to support industrialisation and human capital development, especially in technical education, to produce skilled and semi-skilled workforce to meet the requirements of industries. New Growth areas are also established to spread out development within the huge SCORE areas.

The availability of renewable energy, especially hydropower, has positioned Sarawak to be the powerhouse in this region and provided the State the competitive edge to attract heavy and energy-intensive industries to invest in Sarawak. Such efforts have spearheaded industrialization to take place at a much rapid pace. Renewable energy is a unique value proposition that SCORE can offer to investors thus making Sarawak one of the most preferred investment destinations in this region.

With the setting up of more industries and the expansion of the existing industries, the investment in Samalaju Industrial Park will continue to play significant roles to boost the growth and development of the State manufacturing sector.

SCORE and Samalaju Industrial Park have created a good reputation among investors in the global market. As a result, there are still many potential investors who have expressed their interests to invest in Samalaju Industrial Park. However, due to the current power supply limitations, these investors have been advised to wait for the availability of additional power supply. With the new power supply available in the future, I am confident more industries will be set up within the SCORE area.

Efforts will also be made to ensure that Samalaju Industrial Port will continue to provide efficient and business-friendly services to its customers. RECODA, as the agency in charge, will be entrusted to oversee the planning as well as the orderly and systematic development of these industries.

To expand the SCORE area into the interior and rural parts of Sarawak, the State Government established three (3) Regional Development Agencies under RECODA, namely, Upper Rajang Development Agency (URDA), Highland Development Agency (HDA) and Northern Region Development Agency (NRDA). This is in tandem with the State Development Agenda to accelerate the development of physical infrastructure and amenities in these areas in order to modernize the rural economy.

With this latest initiative, the SCORE area has now been expanded from about 70,000 square kilometers to about 100,000 square kilometers. In other words, the SCORE area is now more than 2/3 the size of Sarawak.

With these developments, the people in these areas will be able to take advantage of the business and employment opportunities that are created.

I acknowledge that RECODA is now given a huge responsibility and mandate to execute the new directives that I have given to them. Therefore, RECODA needs to have a new organization structure, business model and strategies to undertake all these activities which are important for the development of SCORE.



**The Right Honourable
Datuk Patinggi (Dr) Abang Haji Abdul Rahman Zohari Bin Tun Datuk Haji Openg**

Chief Minister of Sarawak
Chairman of RECODA

Chief Executive Officer's Message



“ In 2018, RECODA also continued to grow as we increase our development agencies from 2 to 3 development agencies. Under the leadership of Yang Amat Berhormat Datuk Patinggi (Dr) Abang Haji Abdul Rahman Zohari Bin Tun Datuk Abang Haji Openg, there are now 3 development agencies established under RECODA namely, Upper Rajang Development Agency (URDA), Highland Development Agency (HDA) and Northern Region Development Agency (NRDA). ”

2018 marks the 10-year milestone of the establishment of the Sarawak Corridor of Renewable Energy (SCORE) since its establishment in 2008. SCORE was the brainchild mooted by the former Chief Minister of Sarawak, His Excellency Tun Pehin Sri Haji Abdul Taib Mahmud, as an Economic Corridor for Sarawak. It was a brilliant plan to harness the abundant energy potentials in the central region of Sarawak, hence accelerating development in the central region, which happened to be the least developed region in Sarawak.

There are many obstacles when SCORE was established but there are many people that have supported us along the journey. I want to pay tribute to His Excellency Tun Pehin Sri Haji Abdul Taib Mahmud, Yang Amat Berhormat Datuk Patinggi (Dr) Abang Haji Abdul Rahman Zohari Bin Tun Datuk Abang Haji Openg and the late Pehin Sri Adenan Satem for their full support for the development of SCORE and RECODA is really thankful for their support and help along the journey of SCORE.

In 2018, RECODA also continued to grow as we increase our development agencies from 2 to 3 development agencies. Under the leadership of Yang Amat Berhormat Datuk Patinggi (Dr) Abang Haji Abdul Rahman Zohari Bin Tun Datuk Abang Haji Openg, there are now 3 development agencies established under RECODA namely, Upper Rajang Development Agency (URDA), Highland Development Agency (HDA) and Northern Region Development Agency (NRDA).

These new development agencies will help and provide RECODA the impetus and focus in developing the huge areas under SCORE as well as accelerate the physical and socio-economic progress in the areas. To achieve the aim and mission of SCORE, the Sarawak Government has approved substantial funding of RM 4.5 billion to implement basic infrastructures and amenities projects as well as socio-economic programmes in these areas. With basic infrastructure and amenities put in place in the next 2 to 3 years, RECODA is well poised to attract and bring in more investments into these areas.

With our expanded roles, RECODA has undergone a restructuring exercise and will recruit more qualified talents to join our organisation in the near future. This restructuring is important given the workload and challenges faced from the setting up of the 3 Development Agencies as well as the new tasks given to RECODA. RECODA will continue to exercise our duties in a professional manner in order to facilitate and attract more investments into SCORE, not only in Samalaju Industrial Park but also in Tanjung Manis Halal Hub, Mukah Science Park, Matadeng Industrial Park and all areas designated under the 3 Development Agencies. Since 2008, SCORE has recorded about RM 80 billion in both public and private investments, with about 42% coming from private investments as well as creation of 17,093 jobs. Going forward, RECODA will continue its good work towards securing RM 334 billion in investments in SCORE and drive the creation of 1.6 million new jobs by 2030.

Our achievements in SCORE are the result of the dedication and support from the Sarawak and Federal Government throughout the decade, which has helped turn the potential of SCORE into a reality. I want to thank all parties that have helped us along this journey. It is a blessing that RECODA and SCORE have gained much support and help from various parties in the past decade.

I would like to take this opportunity to thank the Chairman of the 3 Development Agencies, namely, YB Datuk Amar Douglas Uggah Embas, YB Tan Sri Datuk Amar Dr. James Jemut Masing, YB Datuk Amar Haji Awang Tengah Ali Hasan, RECODA Advisor and all RECODA Board Member for their continuous support to RECODA.

I would also like to record my sincere appreciation to all the staff and members for their tireless efforts and hard work in making SCORE and RECODA a success today as we chart our next steps towards our objectives by 2030.



Datu Haji Ismawi Bin Haji Ismuni

Chief Executive Officer of RECODA

RECODA Board Members



CHAIRMAN

YAB Datuk Patinggi (Dr) Abang Haji Abdul Rahman Zohari
Bin Tun Datuk Abang Haji Openg
Chief Minister of Sarawak



MEMBER

YB Datuk Amar Douglas Uggah Embas
Deputy Chief Minister of Sarawak
Minister for Modernisation of Agriculture,
Native Land and Regional Development



MEMBER

YB Datuk Amar Haji Awang Tengah Bin Ali
Hasan
Deputy Chief Minister of Sarawak
Second Minister for Urban Development and
Natural Resources and Minister for Industrial
and Entrepreneur



MEMBER

YB Tan Sri Datuk Amar Dr. James Jemut
Anak Masing
Deputy Chief Minister of Sarawak
Minister for Infrastructure Development
and Transportation



MEMBER

YBhg. Dato' Ahmad Husni Bin Hussain
Director General,
Public Private Partnership Unit,
Prime Minister's Department



MEMBER

(from 1 January 2018 to 31 October 2018)

YBhg. Dato' Nik Azman Bin Nik Abdul Majid
Director General,
Economic Planning Unit,
Prime Minister's Department



MEMBER

(from 1 January 2018 to 11 September 2018)

YBhg. Tan Sri Dr. Mohd Irwan Serigar Bin
Abdullah
Secretary General of Treasury,
Ministry of Finance Malaysia



ADVISOR

YBhg. Tan Sri Rafidah Abdul Aziz
Advisor



SECRETARY

YBhg. Datu Haji Ismawi Bin Haji Ismuni
Chief Executive Officer of RECODA



MEMBER

YB Tan Sri Datuk Amar Haji
Mohamad Morshidi Bin Abdul Ghani
State Secretary, Sarawak



MEMBER

(from 1 January 2018 to 1 July 2018)

YBhg. Tan Sri Dr. Ali Bin Hamsa
Chief Secretary
to the Government of Malaysia



MEMBER

YBhg. Dato' Sri Ahmad Tarmizi Bin Haji
Sulaiman
State Financial Secretary, Sarawak



MEMBER

YBhg. Datu Haji Mohamad Abu Bakar
Bin Marzuki
Deputy State Secretary, Sarawak
(Socio-Economic Transformation)



MEMBER

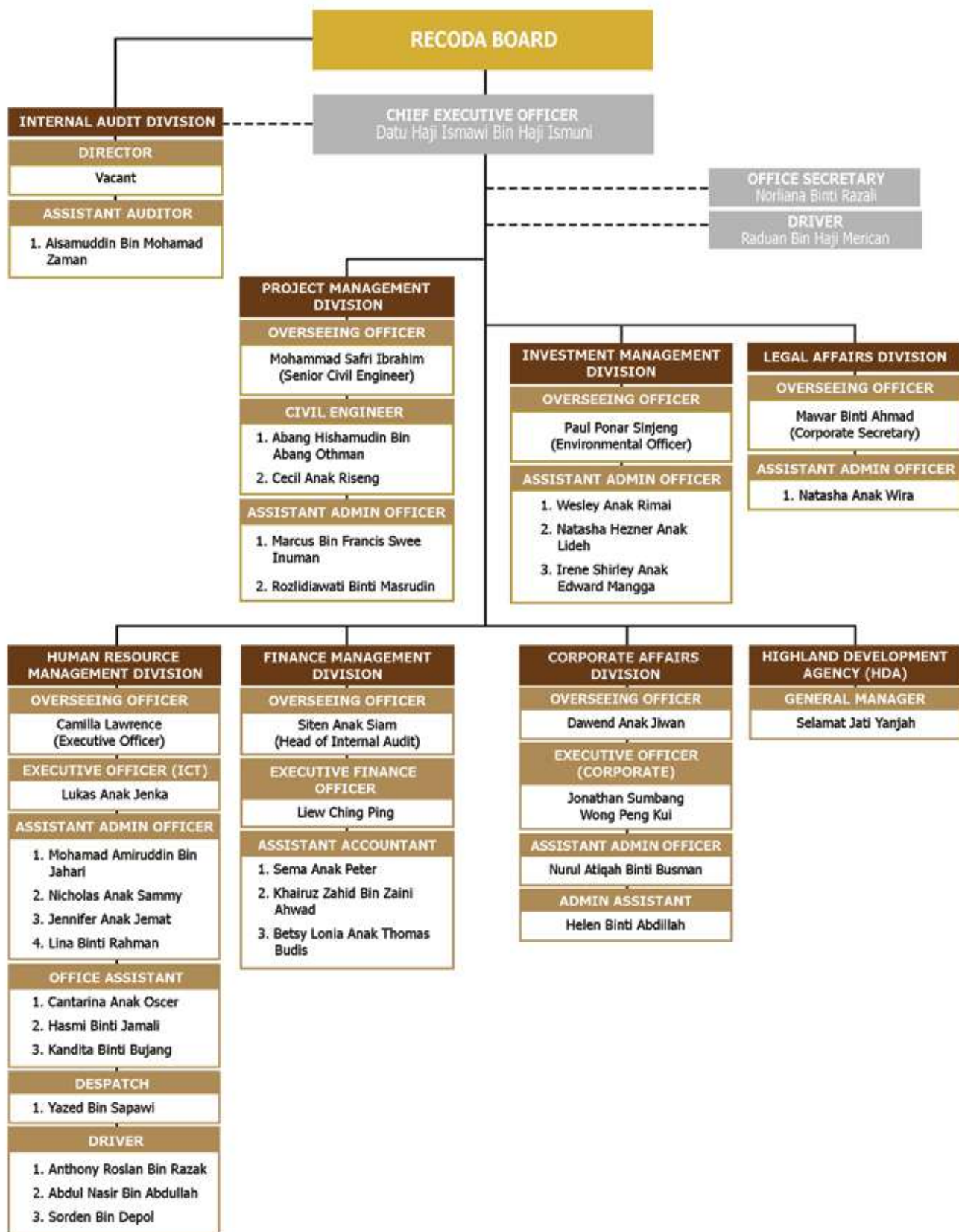
Encik Buckland Anak Bangik
Director,
State Planning Unit,
Chief Minister's Department, Sarawak



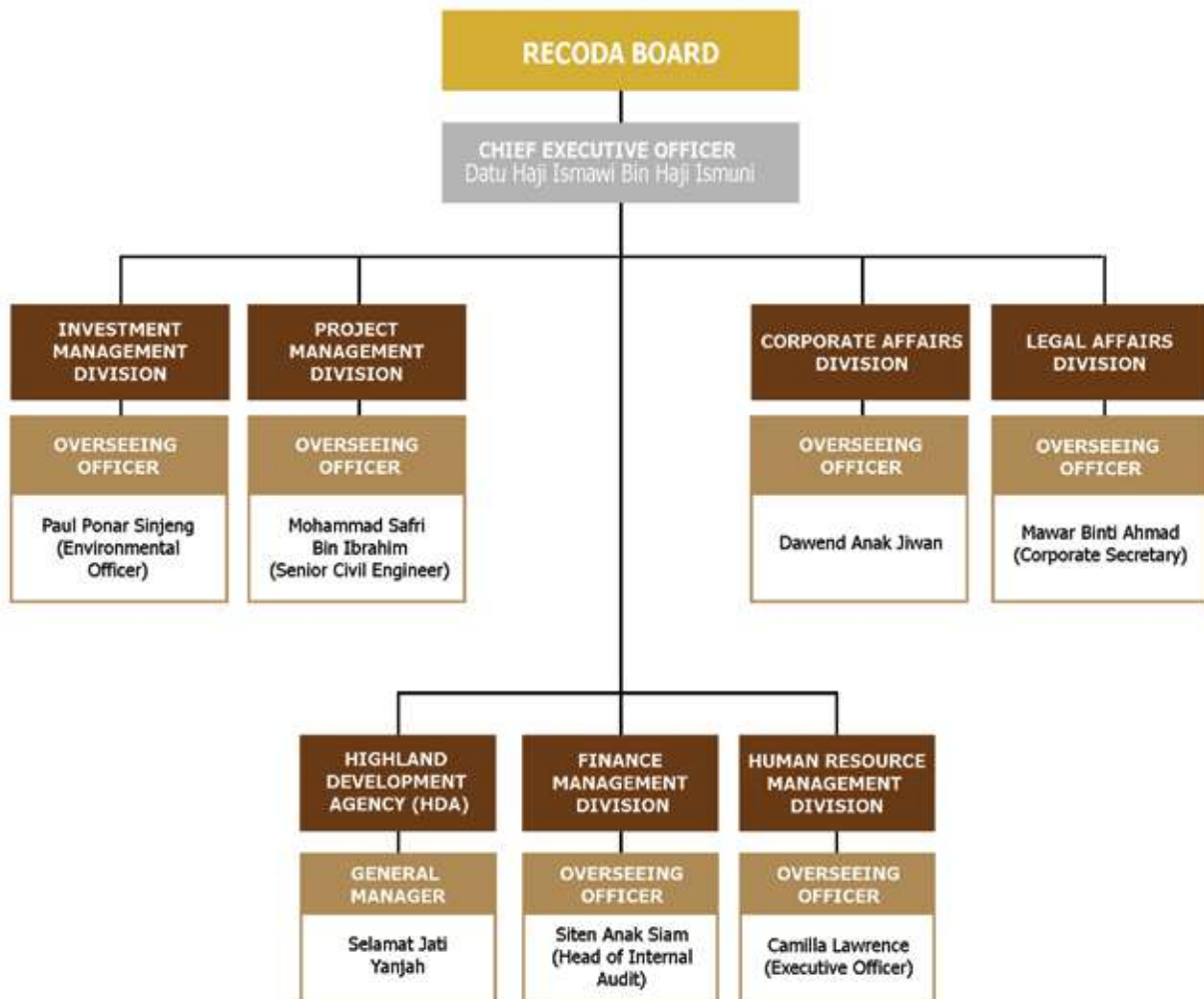
MEMBER

YBhg. Dato' Azman Mahmud
Chief Executive Officer,
Malaysian Investment Development
Authority

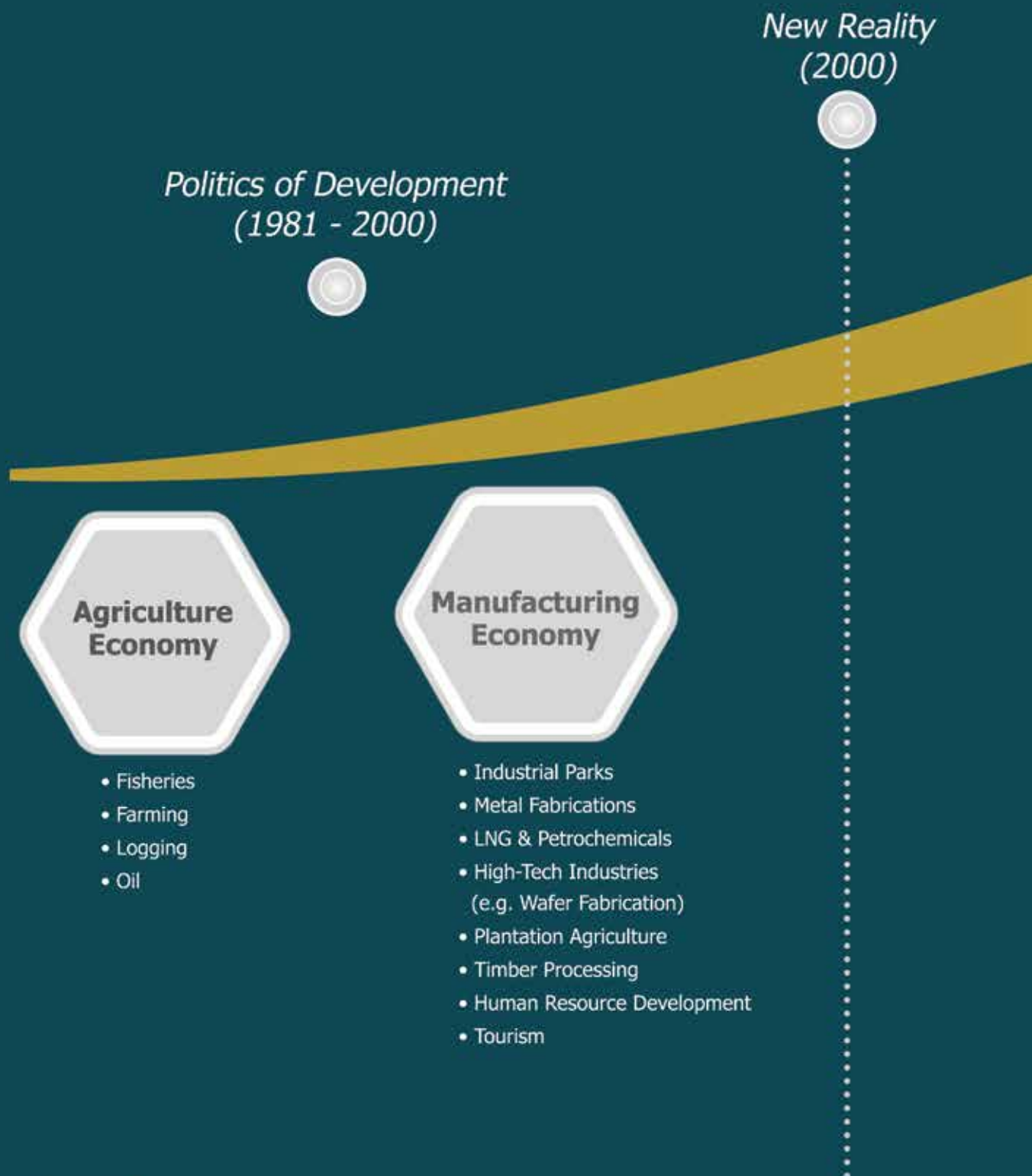
RECODA Organisation Structure



RECODA Management Team



The Sarawak Development Plan



Second Wave of Development (2006 - 2030)



**Sarawak
Vision
2030**

A High Income
Developed State

**Vision
2020**

A High Income,
Inclusive and
Sustainable Nation

**Heavy Industry &
Knowledge-Based
Economy**

SETP

Sarawak Socio-Economic Transformation Plan (2016-2030)

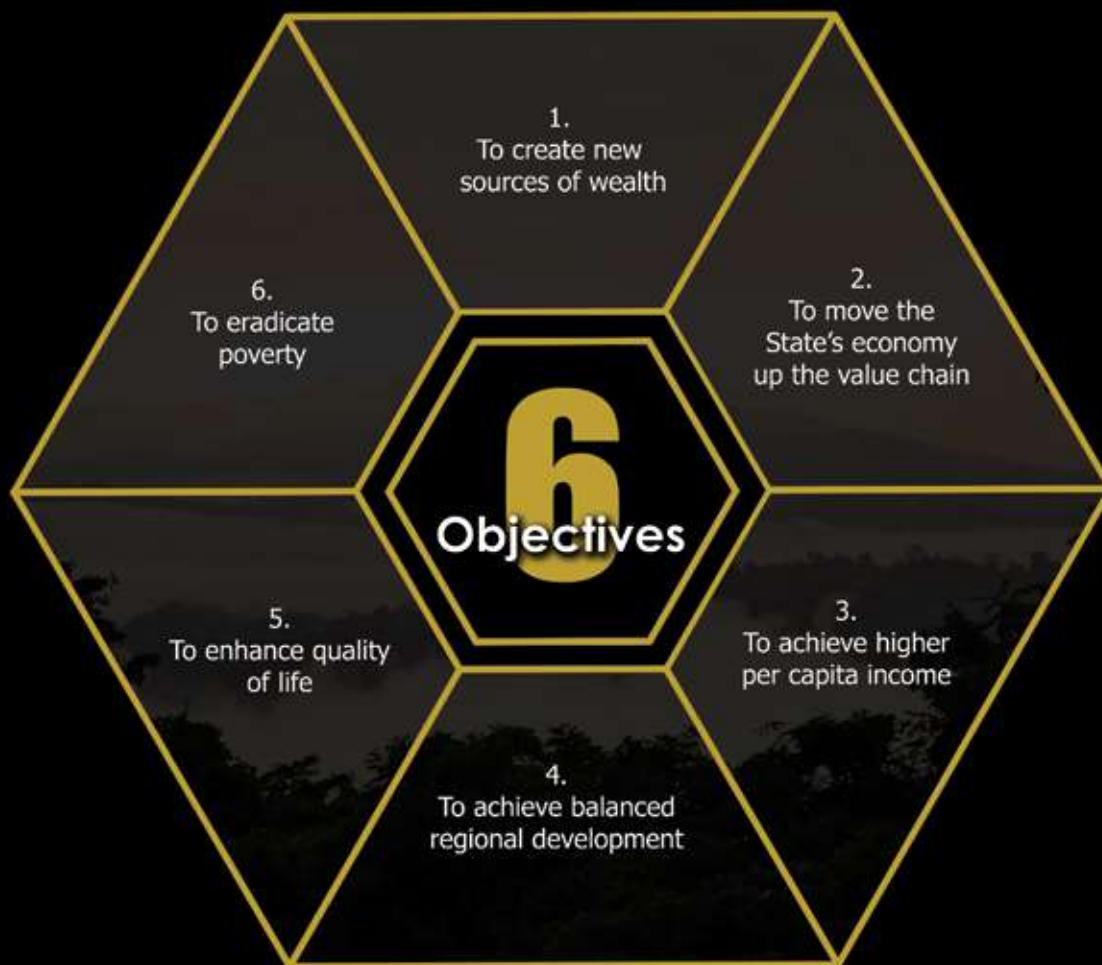
- Rural Transformation
- Economic Growth
- Urban Redevelopment
- Social Development
- Environmental Development
- Digital Economy

SCORE

Sarawak Corridor of Renewable Energy (2008-2030)

- | | |
|---------------------------|------------------------------------------------------------------|
| • Energy | - Generation & Transmission |
| • Physical Infrastructure | - Roads, Ports, Airports, Utilities |
| • Targeted Industries | - Resource-Based, Energy-Intensive & Services |
| • Manpower | - Education, Training and R&D |
| • New Growth Areas | - Tanjung Manis, Mukah, Samalaju, Baram, Tunoh and Limbang-Lawas |

Economic Transformation Through SCORE



3 Phases of Development

Laying The Foundation (2008 - 2015)

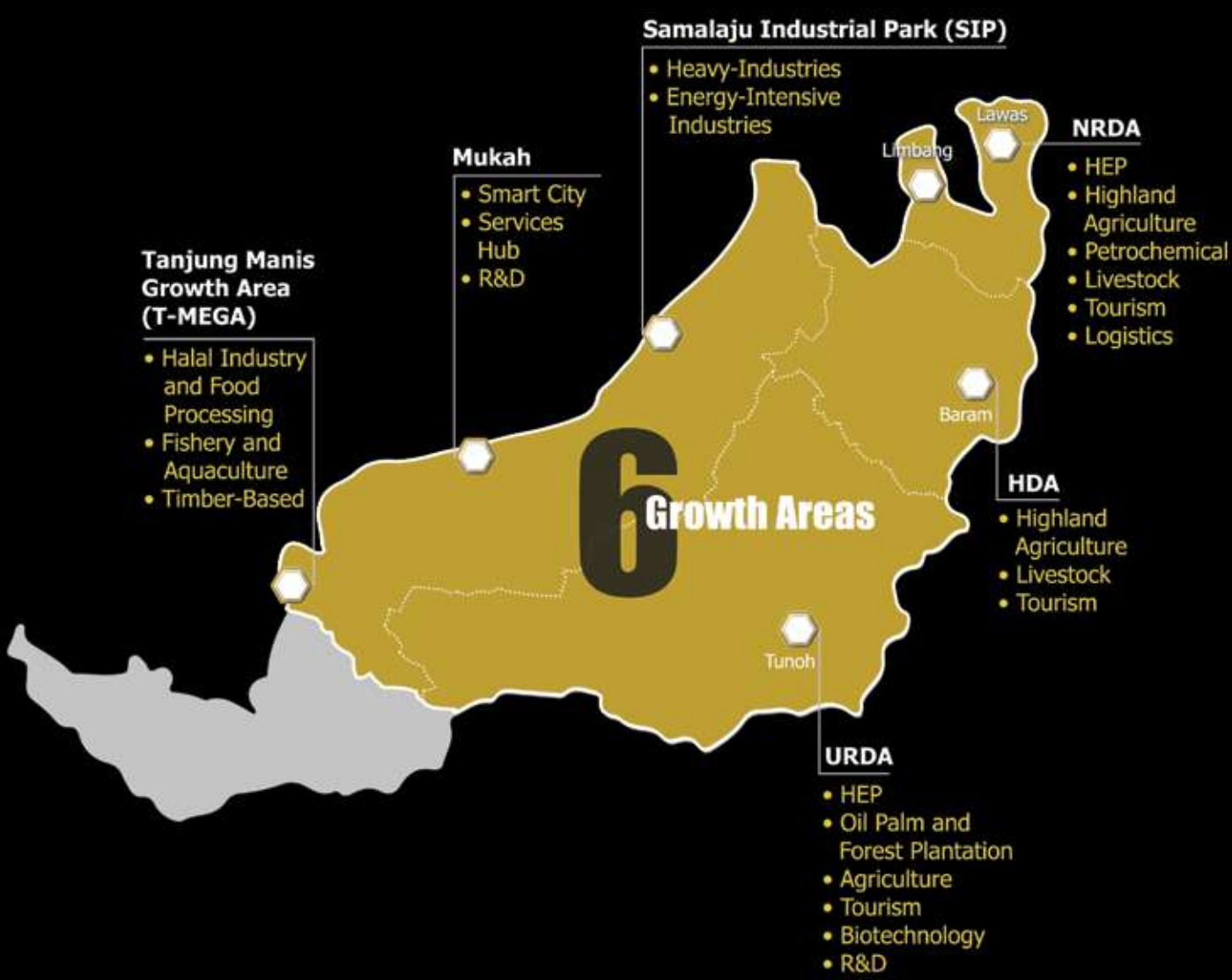
- Build critical mass and momentum to trigger development.
- Implement high priority infrastructure projects.
- Attract high priority trigger projects.

Towards Vision 2020 (2016 - 2020)

- Align development efforts with Vision 2020.
- Ensure growth and development of Corridor by building industrial clusters and value chains.
- Develop R&D capabilities.

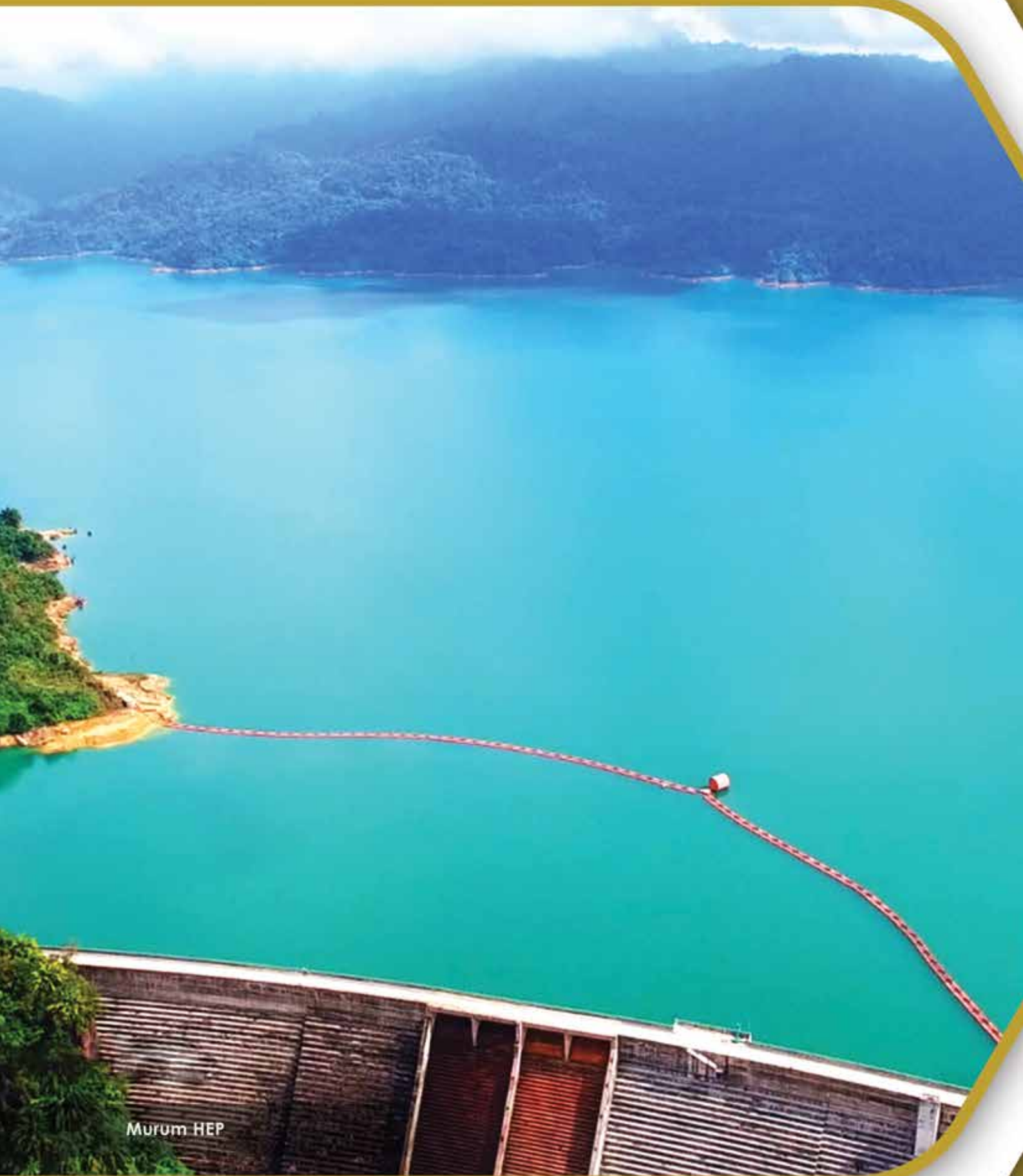
Corridor Fruition (2021 - 2030)

- The eventual period required to bring the Corridor to full fruition.
- R&D to sustain the economy.
- More domestically-generated investments.



10 Priority Industries

- Aluminium
- Glass
- Oil-Based
- Steel
- Palm Oil
- Fishing & Aquaculture
- Livestock
- Timber-Based
- Marine Engineering
- Tourism



Murum HEP



RECODA
CORE BUSINESS & STRATEGIES

RECODA

Core Business & Strategies

RECODA serves as the lead agency to transform the Sarawak Corridor of Renewable Energy (SCORE) into a competitive and progressive region through sustainable economic development. SCORE was set up as an economic corridor in the central region of Sarawak, with the goal of transforming Sarawak into a developed and industrialised state.

The coverage area of SCORE is more than 100,000 km², covering two thirds the size of Sarawak. In addition, three development agencies was established under RECODA – Upper Rajang Development Agency (URDA) and the Highland Development Agency (HDA) (both established in July 2017) and the Northern Region Development Agency (NRDA) (established in March 2018) to focus on the remote areas of Sarawak and act as drivers for rural transformation and development.

SCORE leverages on the abundance of inexpensive, clean and renewable energy from Sarawak's hydroelectric infrastructure (e.g. Bakun, Murum) to drive heavy industries and natural resources to attract other investments in the area. The availability of renewable hydroelectric energy is a key feature to the development strategy of SCORE, offering energy intensive and heavy industries a competitive value proposition. The SCORE region is also rich in natural resources (at least 1.2 billion barrels of known oil reserves, large deposits of silica sand (80 million tonnes) and kaolin (22 million tonnes). The long-term 2008–2030 development plan for SCORE focuses on growing the energy sector and targets 10 high-impact priority industries, with the aim of attracting major projects that will also create downstream opportunities for smaller businesses.

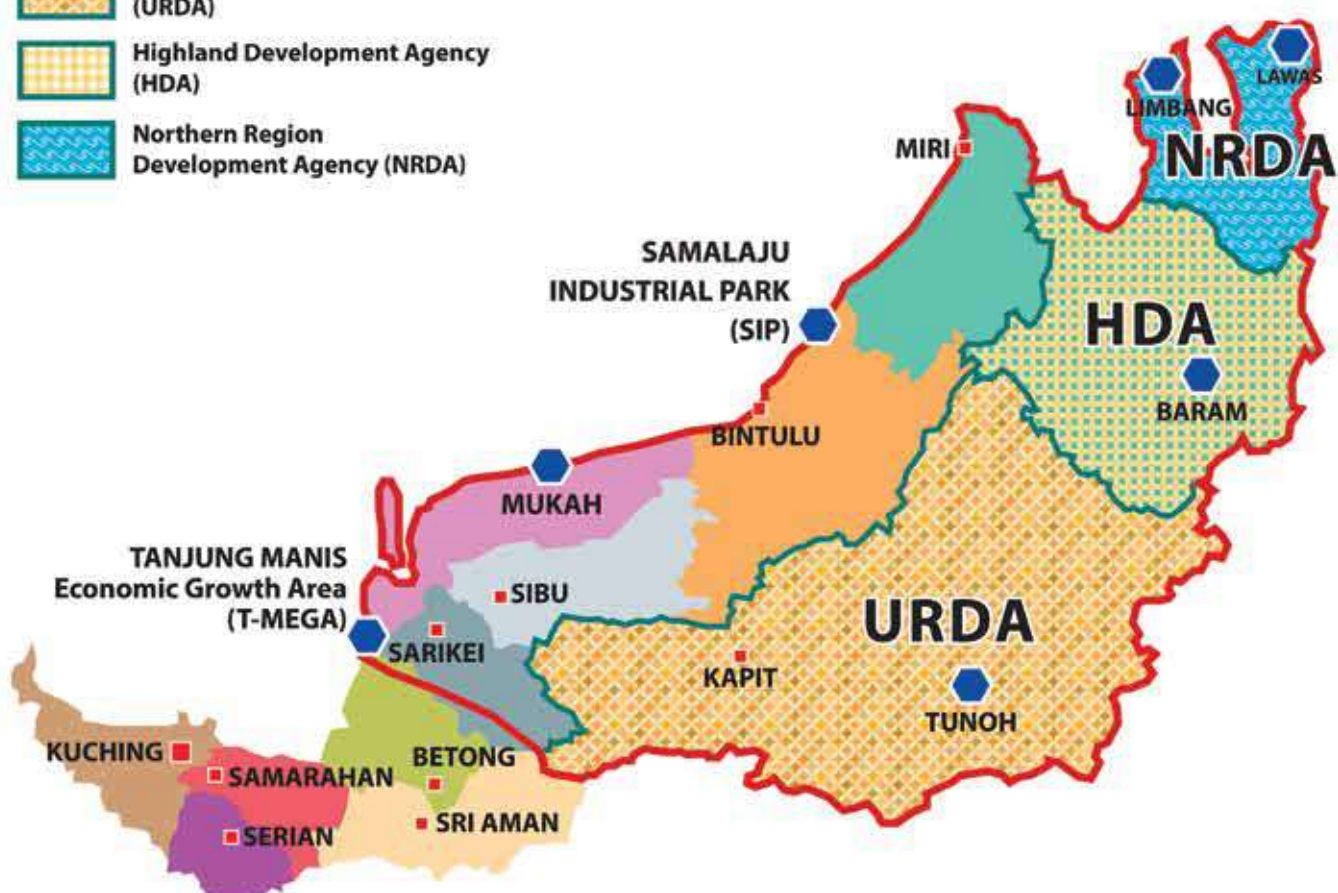
RECODA and its development agencies (URDA, HDA and NRDA), play a vital role in the development of the area by facilitating private and public investments in SCORE, with the aim of securing RM 334 billion of investments (80% private, 20% public) in SCORE by 2030. In addition, RECODA is tasked with coordinating and accelerating the development of vital infrastructure (e.g. road/bridges, electricity, water supply and telecommunication) and human capital development to enable and support private investments in SCORE.

RECODA has six (6) strategic objectives in relation to SCORE, namely:

- To secure RM 270 billion private investment by 2030
- To secure RM 64 billion public investment by 2030
- To drive creation of 1.6 million new jobs in SCORE through new investments in industrial and economic activities
- To engage with investors, focus on niche marketing strategy and continue to assess investor's satisfaction
- To implement holistic, efficient and effective business processes, leveraging on digital technology
- To recruit, develop, train and retain talents

LEGEND

-  Gazetted SCORE Area
-  Upper Rajang Development Agency (URDA)
-  Highland Development Agency (HDA)
-  Northern Region Development Agency (NRDA)



10 Priority Industries in **SCORE**

Across the SCORE region, there are ten (10) industries that are given priority focus for physical development, investment promotions and marketing. These are the industries that will generate the highest economic impact for Sarawak with steel, aluminium, glass (polysilicon) as well as oil and gas (O&G) serving as trigger industries.

**The 10 Priority Industries were conceptualised in 2007*

TRIGGER INDUSTRY

Steel and Ferroalloys



SCORE will have abundant reserves of energy for this energy-intensive industry.

Aluminium



The large potential markets for aluminium products include China, the countries in ASEAN and the local Malaysian market.

Oil, Gas and Petrochemical



Downstream petrochemical investments in Samalaju could take advantage of SCORE's potential in this industry.

Glass (Metallic and Polysilicon Industry)



The relevant segments in this industry are float glass-making; downstream activities involving automotive components and construction components.

Palm Oil Based



The palm oil industry within SCORE will develop further due to its proximity to growth markets, and also due to the strong and steady global demand.

Timber-Based



To increase value-addition to SCORE, emphasis will be placed on promoting value-added timber processing.

Tourism



Rich biodiversity and the unique culture of our local community presents attractive destinations for ecotourism and cultural immersion. In the future, new opportunities in tourism will emerge with the build-out of new infrastructure and lake development initiatives.

Aquaculture



This industry has unlimited long-term growth potential in SCORE, especially as aquaculture technology continues to improve.

Marine Engineering and Fabrication



With the development of SCORE, this industry is set to grow at a greater pace, especially in the central region of Sarawak that has a strong boat-building tradition and culture.

Livestock



The rising demand for poultry in the local and key neighbouring markets will create opportunities for investors keen to focus on this industry.

SCORE Growth Areas

SAMALAJU INDUSTRIAL PARK (SIP)

Samalaju Industrial Park (SIP) is a hub for heavy and energy intensive industries such as priority industries in steel, aluminium, glass as well as oil and gas.

Samalaju features a modern deep-sea port that can handle both bulk and liquid cargoes, with a total berth capacity of 18 million tonnes per annum, as well as 8,000 hectares of land at the Samalaju Industrial Park area, the largest industrial park in Malaysia.

To date, Samalaju has attracted substantial investments in industries such as aluminium, ferro alloys, polysilicon and industrial gas, with 9 projects (total investments of RM 22.5 billion), already in operation.



Samalaju Industrial Port



Samalaju New Township



MUKAH GROWTH AREA

Mukah Growth Area is a hub for education, research and high tech and manufacturing. Mukah is a smart city in the making, with facilities and infrastructures such as the Mukah Science Park and education facilities such as UiTM Mukah, Polytechnic Mukah.

Coupled with regional air linkages and presence of an administrative and services hub, the Mukah Growth Area will further drive human capital development for the region and support R&D activities in SCORE.

In addition, the Matadeng Industrial Park in Mukah also provides an attractive venue for manufacturing activities for big industries as well as small and medium industries (SMIs).



Matadeng Industrial Estate



Mukah Water Treatment Plant



UiTM Mukah

SCORE Growth Areas

TANJUNG MANIS ECONOMIC GROWTH AREA (T-MEGA)

Tanjung Manis Economic Growth Area (T-MEGA) is a hub for the development of priority industries in aquaculture, timber based and marine engineering.

The Tanjung Manis Halal Hub, spanning 77,000 hectares at the delta of Sarawak's Rajang River is located in this growth area and has helped foster a vibrant industry in food production, including downstream activities in aquaculture and agriculture as well as upstream activities in food processing and R&D.

In addition, Tanjung Manis also has an Integrated Deep Sea Fishing Port, which features a 600m wharf that runs parallel with Sungai Rajang, the longest river in Malaysia.

The southern zone of Tanjung Manis also hosts a wood based industrial area for timber based industries while the Tanjung Manis Integrated Port and OGC terminal and jetty has helped facilitate growth in shipping and ship building industries.



SCORE Growth Areas

BARAM GROWTH AREA

The Baram Growth Area covers the districts of Miri, Marudi, Telang Usan and Beluru. This growth area is a potential hub for highland agriculture and ecotourism.

HDA that has been allocated RM 1.5 billion by the Sarawak Government to be utilised for investments in 43 infrastructure and utilities development projects between 2019-2020 to accelerate the development of the HDA area.

These projects include road construction, water and electricity supply projects that will spur further growth and development in the industries of horticulture, highland agriculture, fruit plantation, livestock rearing and ecotourism that has immense potential in Baram.



Mulu National Park

LIMBANG-LAWAS GROWTH AREA

The Limbang-Lawas growth area covers the districts of Limbang and Lawas. The growth area is a potential hub for aquaculture, livestock, oil and gas as well as transport and logistics.

NRDA has been allocated RM 1.5 billion by the Sarawak Government to be utilised for investments in infrastructure and utilities development projects between 2019-2020 to accelerate the development of the Limbang and Lawas area. These projects not only includes road construction and water supply projects, but also the construction of a new airport in Lawas and socio economic development projects.

The Limbang and Lawas area is located in a strategic location with neighbouring Brunei, Sabah and Indonesia that enables this area to tap into the economic potential of the Brunei-Indonesia-Malaysia-Philippines East Asean Growth Area (BIMP-EAGA).





Night View of Samalaju Industrial Park (SIP)

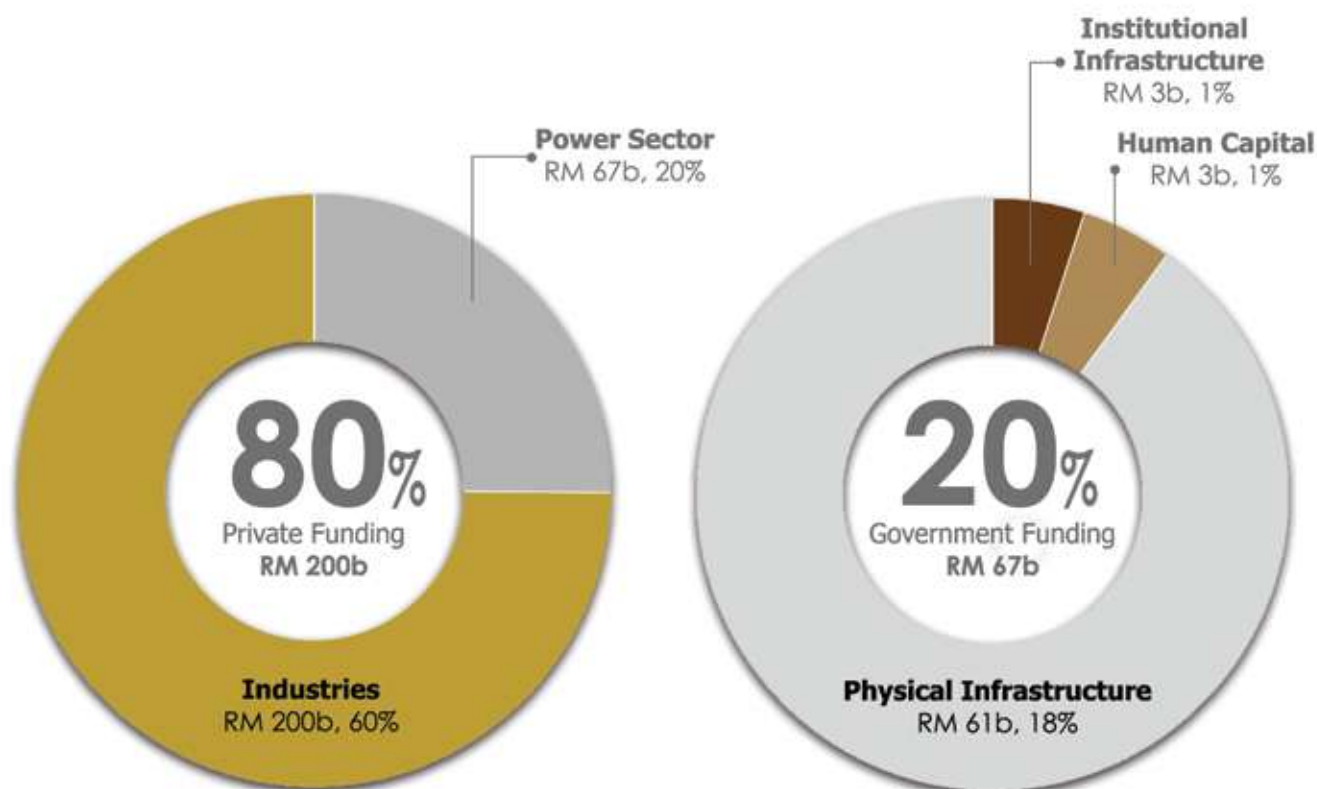


INVESTMENTS IN SCORE

Investments in SCORE

Over the past decade since the establishment, SCORE has received about RM 80 billion in investments, with substantial investments in the power sector (RM 29 billion) and the priority industries (RM 33.6 billion, largely in the trigger industries). The government has also invested more than RM 8.3 billion (excluding investments in the Pan Borneo Highway) in physical and institutional infrastructures to develop SCORE.

TOTAL PLANNED INVESTMENT – RM334 BILLION (2030)



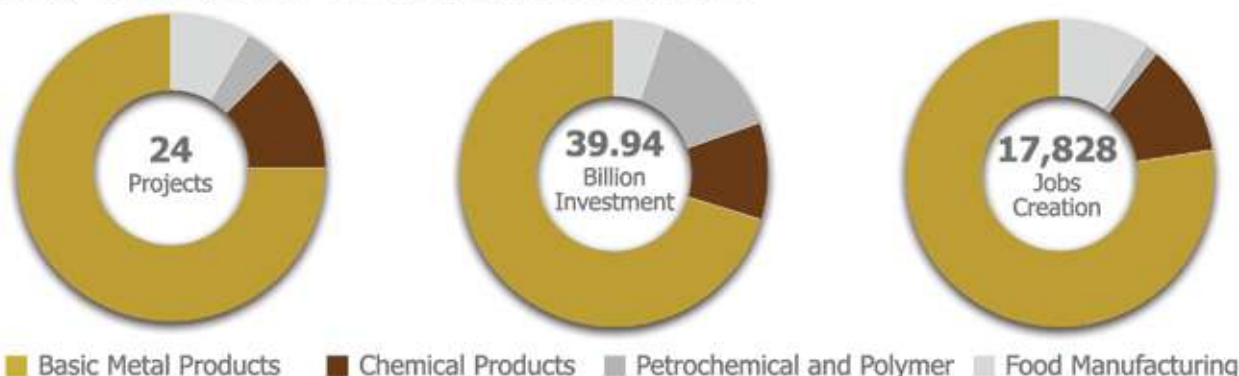
80% Private Funding		
Private Sector	RM 267b	80%
Power Sector	RM 67b	20%
Industries & Related Infrastructure	RM 200b	60%

20% Government Funding		
Government	RM 67b	20%
Physical Infrastructure (enabler)	RM 61b	18%
Human Capital	RM 3b	1%
Institutional Infrastructure	RM 3b	1%

In line with Sarawak's vision to diversify and strengthen the economy, there remains huge opportunity for private sector investment in SCORE with 80% of the targeted planned investment to be originated from the private sector. This is to be supported with government investment in basic infrastructure, planned at RM 67 billion (20% of the total planned investment).

PRIVATE INVESTMENT OVERVIEW

As of the end of 2018, there have been 24 approved projects with a total private investment (industries and related infrastructures) of RM 39.94 billion in SCORE and 17,828 jobs creation. Majority of the projects are in the trigger industries of aluminium, steel, glass and oil based industries (from the 10 priority industries of SCORE), accounting for 94.7% of the total approved investments.



Approved Investments by Manufactured Products					
No.	Products	Number of projects	Investment (RM bil)	Investment (%)	Jobs
1	Basic Metal Products	18	28.04	70.20	13,987
2	Chemical Products	3	4.06	10.16	1,900
3	Petrochemical and Polymer	1	5.73	14.37	249
4	Food Manufacturing	2	2.11	5.27	1,692
Total		24	39.94	100.00	17,828

The investment in SCORE has seen a good mix of foreign and domestic investors.

Approved Investments by Equity					
No.	Equity	Number of projects	Investment (RM bil)	Investment (%)	Jobs
1	Domestic	13	23.28	58.29	11,057
2	Foreign	7	14.55	36.43	4,291
3	Joint Venture (JV)	4	2.11	5.28	2,480
Total		24	39.94	100.00	17,828

Investments in SCORE

PRIVATE INVESTMENTS

Origin:
Malaysia

Industry:
Aluminium

Investment:
RM5.20 bil

Jobs Creation:
3,900

PRESS METAL

Press Metal Group (Press Metal Aluminium Holdings Berhad) is the largest aluminium producer in Southeast Asia.

Press Metal Bintulu Sdn Bhd operates Press Metal's second aluminium smelter plant in Samalaju, with a full production capacity of 640,000 metric tonnes per annum.

Together with Press Metal Sarawak Sdn Bhd's aluminium smelter plant (with capacity of 120,000 metric tonnes per year) in Mukah, Press Metal is able to deliver a combined smelting capacity of 760,000 metric tonnes.

Key products produced from Press Metal Bintulu's plant are London Metal Exchange (LME) certified primary aluminium ingots (P1020) as well as value-added products, such as aluminium alloy ingots (A356.2), aluminium billets and aluminium wire rods.



OCIM SDN. BHD.

OCIM Sdn Bhd is part of the OCI company of Korea, a leading global green energy and chemical company.

OCIM established its presence in Sarawak with the successful acquisition of Tokuyama Corporation's polysilicon operations in Samalaju Industrial Park (SIP) in 2017.

At the moment, the OCIM facility in SCORE, Sarawak produces 14,000 metric tonnes of polysilicon annually, contributing to OCI position as the number two manufacturer in the world producing 11-nine grade high purity polysilicon.

OCIM has embarked on process improvement as well as investment to extend the capacity of the facility in Samalaju with the target to expand the capacity gradually up to 60,000 metric tonnes by 2023.

Origin:
Korea

Industry:
**Polycrystalline
Silicon**

Investment:
RM8.00 bil

Jobs Creation:
1,310



Investments in SCORE

PRIVATE INVESTMENTS

Origin:
**Japan &
Malaysia**

Industry:
**Industrial
Gas**

Investment:
RM 0.03 bil

Jobs Creation:
30

IWATANI-SIG INDUSTRIAL GASES SDN. BHD.

Iwatani-SIG Industrial Gases Sdn Bhd was established since 2012 at the Samalaju Industrial Park (SIP).

Iwatani-SIG Industrial Gases Sdn Bhd supplies industrial gases such as liquid oxygen and liquid nitrogen that are used across industries such as shipbuilding, electronics manufacturing, F&B manufacturing as well as medical services.



OM MATERIALS (SARAWAK) SDN. BHD.

OM Materials (Sarawak) Sdn Bhd is a joint venture between OM Holdings Limited and Cahya Mata Sarawak Berhad (CMSB). OM Holdings Limited is a Singapore based manganese and silicon company that is listed on the Australian Securities Exchange (ASX).

OM Materials (Sarawak) Sdn Bhd's smelter complex consists of 8 main workshops, with two units of 25.5 MVA furnaces in each workshop. Out of the 16 furnaces, 10 are allocated for the production of ferrosilicon while the remaining 6 are allocated for the production of manganese alloys.

OM Materials (Sarawak) Sdn Bhd plans to commission a sintering plant in 2019 to widen its raw material procurement options by sintering on premises. The facility is expected to produce 250,000 metric tonnes of sinter ore per annum.

Origin:
**Singapore &
Malaysia**

Industry:
**Ferro
Alloys**

Investment:
RM1.04 bil

Jobs Creation:
1,700



Investments in **SCORE**

PRIVATE INVESTMENTS

Origin:
South Africa,
Japan &
Bank of
Taiwan

Industry:
**Ferro
Alloys**

Investment:
RM 1.02 bil

Jobs Creation:
400

SAKURA FERROALLOYS SDN. BHD.

Sakura Ferroalloys Sdn Bhd is a producer of high carbon ferro-manganese (HCF_{FeMn}) and silicon manganese (SiMn) and a joint venture between mining house, Assmang Limited from South Africa, trading giant, Sumitomo Corporation from Japan and manufacturer, China Steel Corporation from Taiwan.

The Sakura Ferroalloy plant in Samalaju Industrial Park (SIP) features two 81 MVA furnaces. One furnace will produce approximately 107,000 metric tonnes of high carbon ferro-manganese per annum while the other will produce approximately 67,000 metric tonnes of silicon manganese per annum.



PERTAMA FERROALLOYS SDN. BHD.

Pertama Ferroalloys Sdn Bhd is the first large-scale manganese alloys and ferrosilicon plant in Malaysia. Construction of the plant started in 2012, with the first tapping of the ferrosilicon furnace was successfully carried out in Q2 2016.

The smelting plant occupies an area of 180 hectares in total in Samalaju Industrial Park (SIP) and has achieved full capacity production of 240,000 metric tonnes per annum of various products.

Pertama Ferroalloys currently makes three standard grade products, namely ferrosilicon, silico-manganese and ferro-manganese. The company plans to diversify into production of value-added products for the steel industry.

Pertama Ferroalloys is a joint venture, which is 60% owned by Hong Kong-based Asia Minerals Ltd (AML). Its other joint-venture partners are Japanese firms Nippon Denko Co Ltd (25%), Shinsho Corp (7%) and Carbon Capital Corp Sdn Bhd (8%).

Origin:
**Hong Kong,
China**

Industry:
**Ferro
Alloys**

Investment:
RM 1.05 bil

Jobs Creation:
500



Investments in SCORE

PRIVATE INVESTMENTS

Origin:
Norway
(owned by China
National
Bluestar
Group)

Industry:
Soderberg
Electrode
Paste

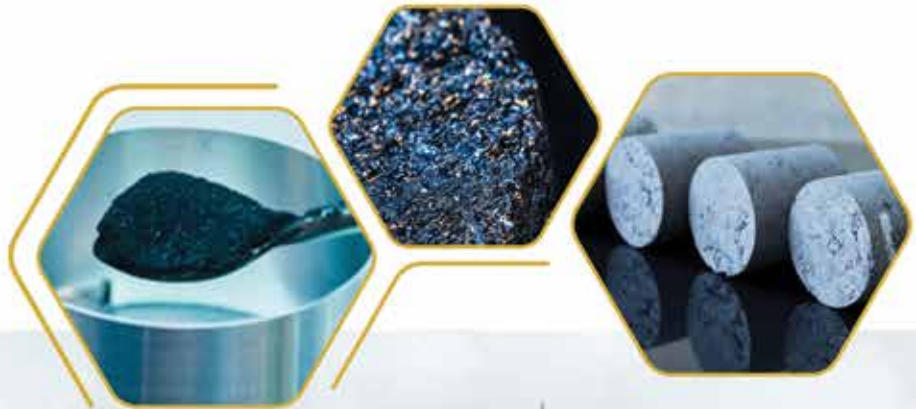
Investment:
RM 0.01 bil

Jobs Creation:
20

ELKEM CARBON MALAYSIA SDN. BHD.

Elkem Carbon Malaysia Sdn Bhd is a division of Elkem ASA, a Norwegian based company listed on the Oslo Børs that specializes in the manufacture of metals and materials.

Elkem Carbon Malaysia Sdn Bhd operates a plant in Samalaju Industrial Park (SIP) that services mainly the managenese and ferrosilicon industries in the area. Elkem Carbon Malaysia's plant produces Søderberg electrode paste and has a production capacity of 45,000 metric tonnes per annum.



PMB SILICON SDN. BHD.

PMB Silicon Sdn Bhd is a green field silicon metal smelting facility at Samalaju Industrial Park (SIP), with an investment of RM 320 million. The facility has a production capacity of 72,000 metric tonnes of silicon metal and is divided into two phases of construction.

The first phase of silicon metal construction started in December 2017, and targeted to reach full capacity by Q2 of FY2019, with annual production capacity of 36,000 metric tonnes.

Meanwhile, the second phase of silicon metal construction is targeted to be fully operational in Q2 of FY2020. PMB Silicon Sdn Bhd is a subsidiary of PMB Technology Berhad.

Origin:
Malaysia

Industry:
Metallic Silicon,
Micro Silica,
Silicon Lumps &
Carborundum

Investment:
RM 0.60 bil

Jobs Creation:
510



Investments in SCORE

PRIVATE INVESTMENTS

Origin:
Malaysia

Industry:
Phosphate

Investment:
RM 0.92 bil

Jobs Creation:
1,100

MALAYSIAN PHOSPHATE ADDITIVES (SARAWAK) SDN. BHD.

Malaysian Phosphate Additives (Sarawak) Sdn Bhd is established as a joint venture between Malaysian Phosphate Additives Sdn Bhd, Cahya Mata Sarawak Bhd and Tradewinds Plantation Bhd to develop and operate the Samalaju Integrated Phosphate Complex, which is expected to be Southeast Asia largest integrated phosphate additives plant when completed.

At its completion, the Samalaju Integrated Phosphate Complex would be able to produce 500,000 metric tonnes of phosphate products including food phosphates, animal feed phosphates, fertiliser phosphates as well as 100,000 metric tonnes of ammonia and 900,000 metric tonnes of coke annually.

Construction is on-going at the 350 acre site in Samalaju Industrial Park (SIP), with the first phase of the project targeted to be completed by the end of 2020.

The three plants (under the first phase of the project) are expected to have a combined annual production of 183,000 metric tonnes of phosphate products, namely yellow phosphorus, technical grade phosphoric acid and food grade phosphoric acid.



SITE VISIT TO OCIM DURING 9TH RECODA BOARD MEETING



Investments in SCORE

PUBLIC INVESTMENTS

FEDERAL PROJECTS

There were eleven projects approved under the 11th Malaysian Plan (2016-2020) with a project cost totaling RM 3.9 billion. This includes 6 roads and bridges construction projects which covers a total project cost of about RM 3.1 billion. As of end of 2018, 2 of the projects have been completed, entailing a road construction project in Samalaju and a masterplan study in Tunoh. There are 3 projects that are under construction while 6 are in the midst of planning, design and tender. The total federal allocation approved for 2018 the projects amounted to RM 301.5 million.

No.	Project	Category	Status
1	Access Road to Baleh HEP site in Kapit	Road/Bridges Construction	Under Construction
2	Samalaju Industrial Park Infrastructure and Site Preparation (II)	Road/Bridges Construction	Under Construction
3	Integrated Highland Agriculture Station (IHAS) in Baram	Building/Structure Construction	Under Construction
4	Tanjung Manis Halal Hub Development Centre Infrastructure and Site Preparation Phase 1A (Stage 1)	Drainage and Irrigation	Tender
5	Mukah Growth Nodes Development	Road/Bridges Construction	Detailed Design
6	Samalaju Phase 2 (Stage 1) Water Supply	Water Supply	Planning
7	Access Road to Trusan Dam	Road/Bridges Construction	Planning
8	Food Basket Development (Sarikei-Bintangor-Betong) Infrastructure and Site Preparation Phase 1	Building/Structure Construction	Planning
9	Proposed Bintulu/Jepak Bridge Crossing Kuala Kemena	Road/Bridges Construction	Planning
10	Samalaju Industrial Park Infrastructure and Site Preparation	Road/Bridges Construction	Completed
11	Study on the Master Plan for the Development of Tunoh as SCORE Hinterland Growth Centre	Masterplan Study	Completed

STATE PROJECTS

In November 2018, 243 infrastructure and socio-economic development projects were approved for the 3 Regional Development Agencies under RECODA (URDA, HDA, NRDA), with a total budget of RM 4.5 billion.

Project Category	URDA	HDA	NRDA
Road and Bridges	23	19	25
Water Supply	11	20	8
Power Supply and Electricity	-	2	2
Recreational Facilities	-	-	20
School Repair	-	-	60
Airport	-	-	1
Building	-	-	29
Riverine Structure & Drainage			8
Other Infrastructure Projects and Programmes	-	-	11
Detailed Master Plan	3	-	1
Total	37	41	165





Bakun HEP



PROJECT HIGHLIGHTS

SCORE Project Highlights

ACCESS ROAD TO BALEH HEP SITE

Construction of the 73.3 km access road to the Baleh HEP from Batang Baleh Bridge continued in 2018. The multi-phase project was awarded in 2017, with construction expected to be completed by 2021. The project has 15 phases in total, with 7 phases currently in progress.

The access road is expected to open up the surrounding areas to new economic opportunities and to bring further development to the remote villages there.

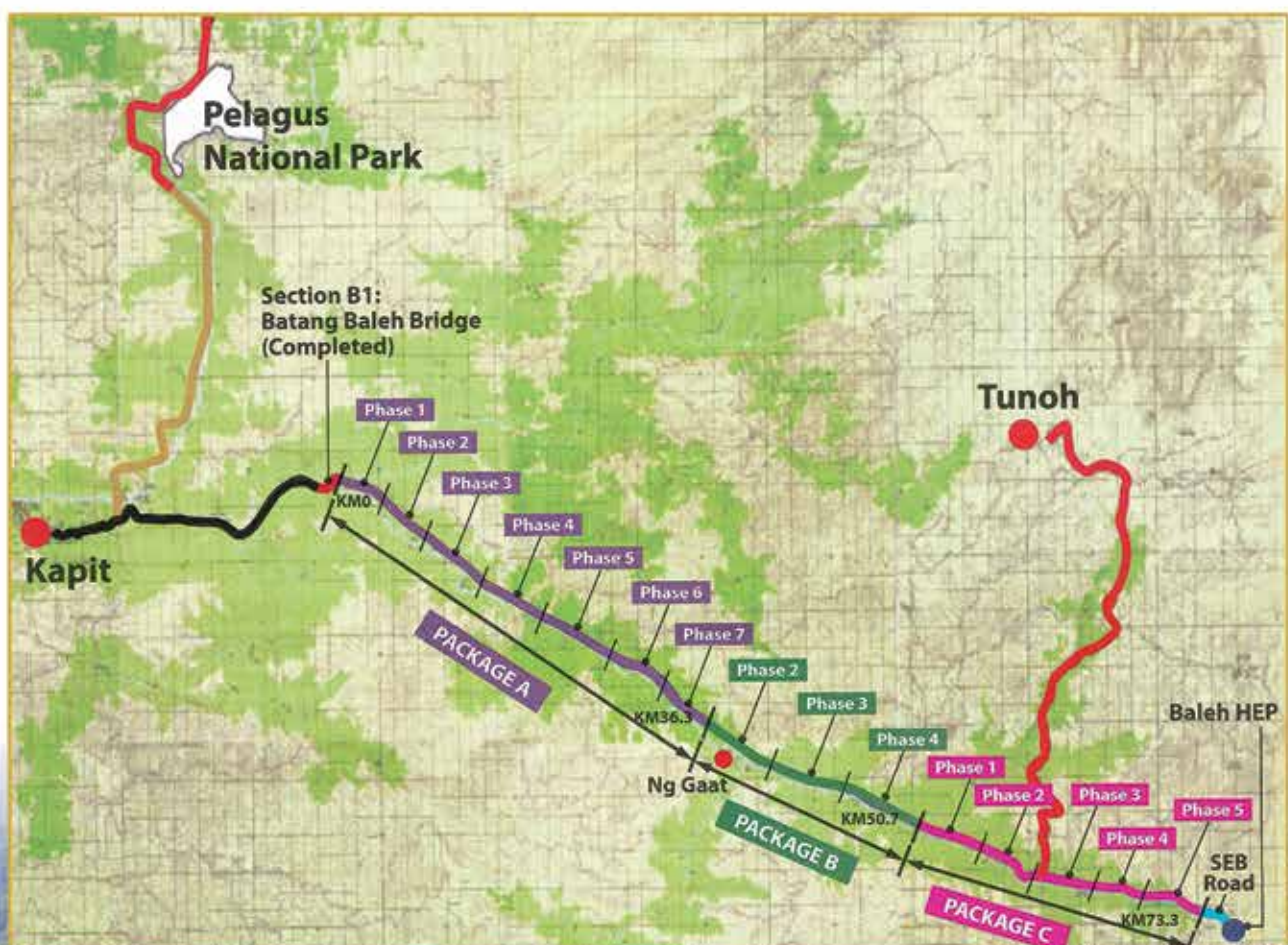
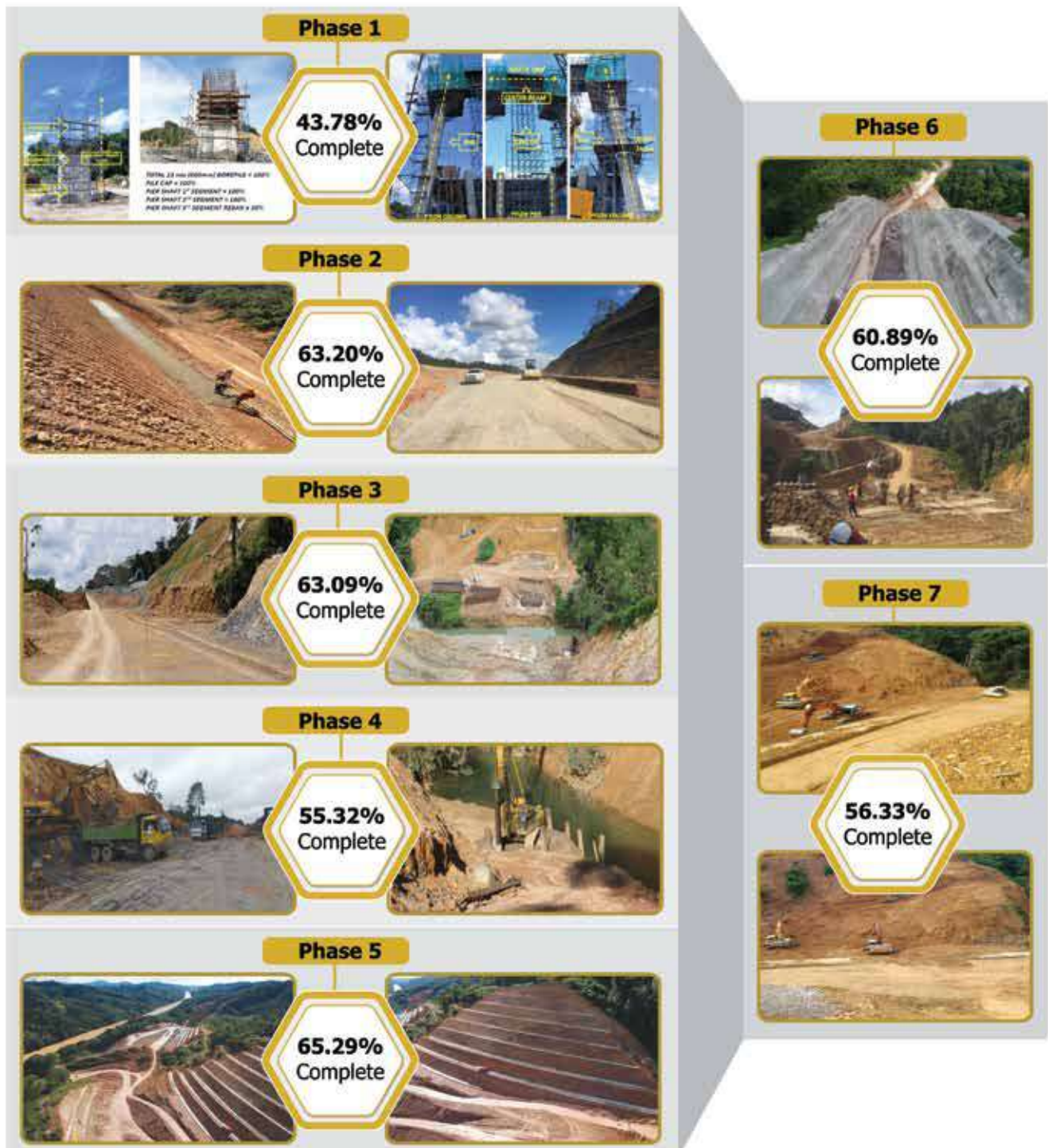


Photo courtesy of Sarawak Energy Berhad

PACKAGE A

This package consists of 7 phases of construction from Batang Baleh Bridge to KM36.3.



SCORE Project Highlights

ACCESS ROAD TO BALEH HEP SITE

PACKAGE B

This package consists of 3 phases of construction which continued from the end of package A until KM50.7.



PACKAGE C

This package consists of 5 phases of construction which continued from the end of package B to KM73.3.

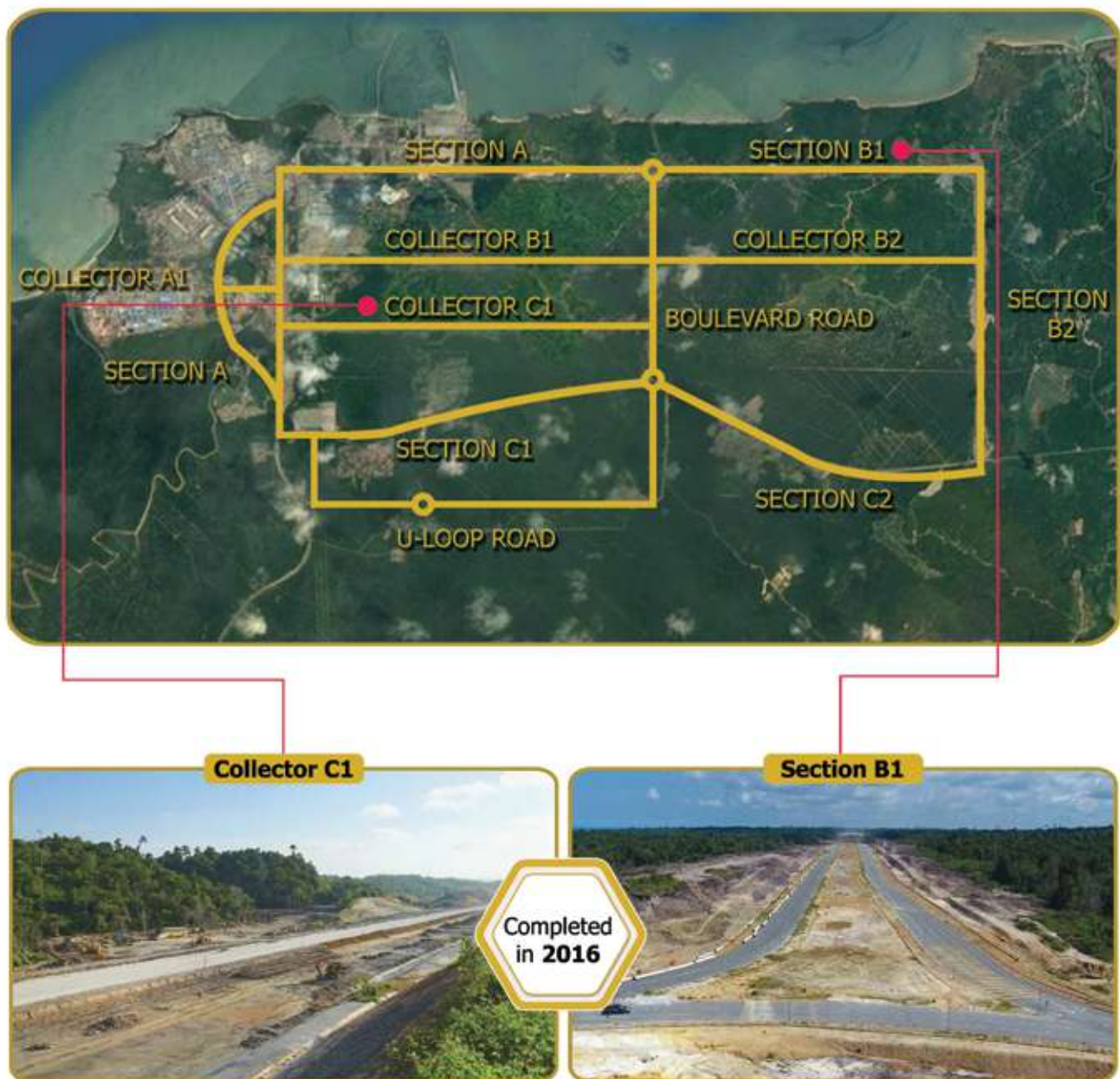


SCORE Project Highlights

SAMALAJU INDUSTRIAL PARK INFRASTRUCTURE AND SITE PREPARATION

The infrastructure development and site preparation at the Samalaju Industrial Park (SIP) continued with the construction of road network within SIP.

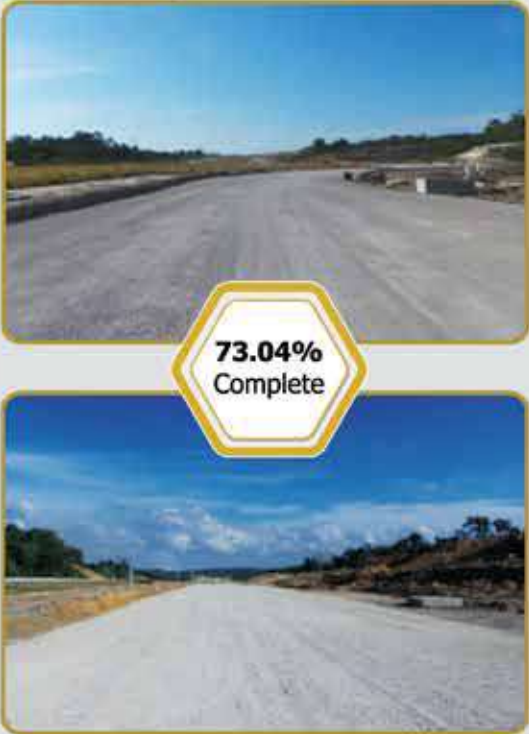
In 2018, the Phase 5 Stage 1 construction for Boulevard Road which commenced in 2016 is completed.



The Collector C1 Road and Section B1 Road were completed in 2016.

SECTION B2 ROAD: PACKAGE 1 & 2

Package 1



73.04% Complete

- Embankment cutting and filling
- Culvert concreting work

Package 2



76.04% Complete

- Filling work
- Embankment cutting
- Preparation for static load test

PHASE 3 STAGE 4 : PROPOSED U-LOOP ROAD

In 2018, this section of the road network in Samalaju Industrial Park (SIP) was focused on earth works.



53.79% Complete

SCORE Project Highlights

SAMALAJU INDUSTRIAL PARK INFRASTRUCTURE AND SITE PREPARATION

PHASE 5 STAGE 1 BOULEVARD ROAD 3.5KM

- Cutting works
- Drainage works
- Rock Blasting works
- Culvert works
- Embankment Filling works
- Road Sub-base works
- Road base works



100%
Completed



Samalaju Industrial Park (SIP) Master Plan

ROAD 6 - ROAD NETWORK AND DRAINAGE SYSTEM FOR SAMALAJU NEW TOWNSHIP

The road network and drainage system for Samalaju New Township has been completed in 2018.



100%
Completed



Samalaju Eco Park Apartment

SCORE Project Highlights

INTEGRATED HIGHLAND AGRICULTURE STATION (IHAS), BARAM



The Baram growth area in HDA area has high potential to be developed into a highland economic powerhouse that rivals Kundasang in Sabah or Cameron Highland in Pahang.

To harness the vast potential of the interior and highlands of Baram, the Department of Agriculture Sarawak, through RECODA, is setting up an Integrated Highland Agriculture Station (IHAS). It consists of a 20-hectare station complex and a field station covering 614 hectares near Long Banga for large-scale, modern and commercial agriculture.

IHAS will also be a collection, processing and packaging centre (CPPC) for Long Banga, Long Beruang and Long Peluan area.

The field station will serve as a research and demonstration farm for sub-tropical crops, besides

also providing technical advisory services and farming training to the communities of the interior and highland areas of Baram.

The complex is being designed and constructed by Samling Resources Sdn Bhd and is 40% completed. The project is expected to be completed towards the end of 2019.



Hostel / Training Centre



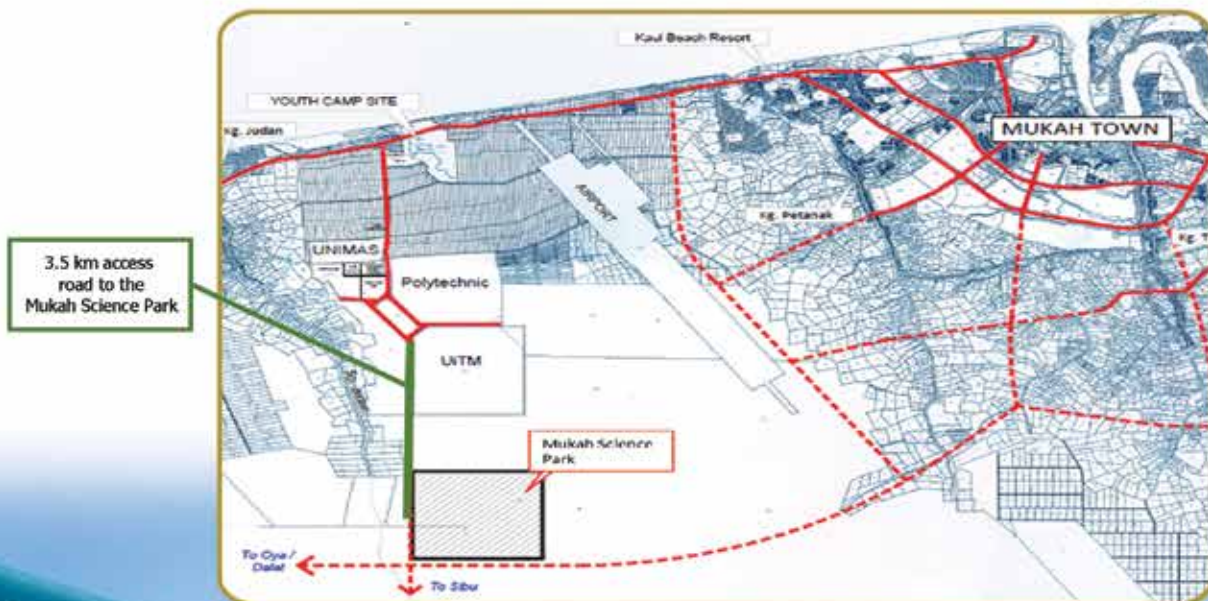
SCORE Project Highlights

MUKAH GROWTH NODES DEVELOPMENT

The Mukah Growth Nodes Development project aims to establish connectivity and access as well as to develop the Matadeng Industrial Park and Mukah Science Park.

The Matadeng Industrial Park is an area of about 12,000 acres for a combination of heavy and light industries as well as commercial activities. Its master plan was completed in 2017.

Meanwhile, the boulevard road at the Matadeng Industrial Park is in the design process.



The Mukah Science Park is envisioned as a 585-acre R&D Centre for SCORE. The project aims to create a world-class centre of excellence, with new R&D institutions specialising in meeting the needs of resource-based industries and companies in the agricultural sector.

The construction of the 3.5 km access road to the Mukah Science Park has commenced and is expected to be completed by October 2020.



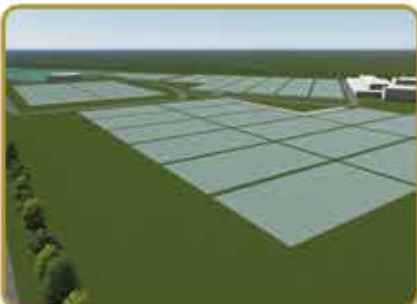
Incubator



Service Centre



Apartments



Agriculture/Aquaculture



Sports/Recreation



Golf Course



Mukah Science Park

SCORE

Project Highlights

Within SCORE, the development of hydropower is key to provide sustainable, clean and affordable energy. This has enabled industries in SCORE to enjoy one of the most competitive unsubsidised electricity tariffs in Malaysia and in the ASEAN region. With indigenous hydro, coal and gas resources in SCORE, there is a combined capacity of 4,198 MW from Sarawak Energy Berhad (SEB) energy infrastructure, with more than 50% coming from hydropower. When the Baleh Hydroelectric Power Plant comes online, hydropower is expected to account for more than 70% of the power generation capacity in SCORE.

KEY ENERGY INFRASTRUCTURE IN SCORE

HYDROPOWER



- Bakun Hydroelectric Power Plant 2,400MW
- Murum Hydroelectric Power Plant 944MW
- Baleh Hydroelectric Power Plant 1,285MW

GAS



- Bintulu Power Station (Combined Cycle) 317MW
- Bintulu Power Station (Open Cycle) 165MW
- Miri Power Station 102MW
- Tanjung Kidurong CCGT 421MW x 2 units

COAL



- Mukah Power Station 270MW
- Balingian Power Station 624MW
(Commissioning date : 2019)

BAKUN HYDROELECTRIC POWER PLANT

The 2,400 MW Bakun Hydroelectric Power Plant was completed in 2010 and partly commissioned in 2011 before being fully commissioned in July 2014.

In 2017, the Bakun Hydroelectric Power Plant was fully acquired by Sarawak Energy Berhad (SEB) from the Ministry of Finance Malaysia and Federal Land Commission, allowing optimisation of water resources management between the Bakun and Murum HEPs and the distribution of a reliable power supply to SCORE.



Photo courtesy of Sarawak Energy Berhad (SEB)

SCORE Project Highlights

MURUM HYDROELECTRIC POWER PLANT

The 944 MW Murum Hydroelectric Power Plant was fully commissioned in 2016 and was the first hydropower development project by Sarawak Energy Berhad (SEB) under SCORE.



BALEH HYDROELECTRIC POWER PLANT

The Baleh Hydroelectric Power Plant is located on the Baleh River, about 95 km upstream from the confluence with the Rajang River in Kapit. The Baleh Hydroelectric Power Plant, which is under construction will generate 1,285MW of renewable energy once completed. The expected commission date is 2025.

The Baleh Hydroelectric Power Plant opens up the remote parts of Kapit Division and connects villages to the main town. Four bridges link Kapit town to the project site in Putai, providing direct access from Kapit to the dam site and will benefit longhouses located along the route when the spur roads are completed.



TANJUNG KIDURONG COMBINED CYCLE GAS TURBINE (CCGT)

The 842 MW Tanjung Kidurong Combined Cycle Gas Turbine (CCGT) is an extension of the Kidurong Power Station in Bintulu and an efficient combined cycle power plant. The Tanjung Kidurong CCGT features a multi-shaft configuration with simple cycle and dual fuel operation capability.

The plant consists of two blocks and is expected to be commissioned in Q3 2020 and Q1 2021 respectively.



BALINGIAN COAL-FIRED POWER PLANT

The 624 MW Balingian Coal-Fired Power Plant is located near the Balingian River, about 60 km from Mukah town. The modern, low-emission plant is under construction and scheduled for full commissioning in 2019. The plant is expected to be fueled by locally available coal resources in Mukah and Balingian as well as Merit Pila, Kapit.





Aerial View of Bario

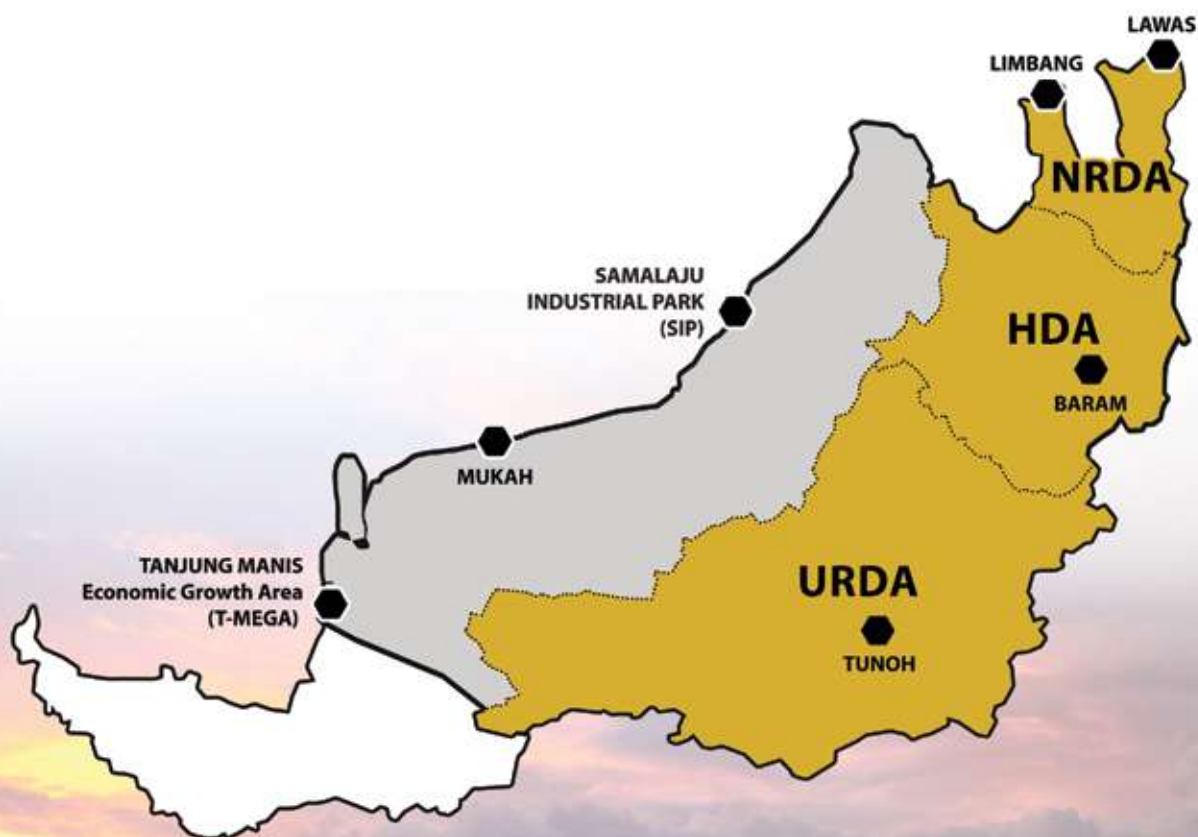


**DEVELOPMENT AGENCIES
UNDER RECODA**

Development Agencies Under RECODA

The Sarawak Government established three (3) regional development agencies under RECODA, namely Upper Rajang Development Agency (URDA), Highland Development Agency (HDA) in July 2017. Northern Region Development Agency (NRDA) in March 2018. This is in tandem with Sarawak's development agenda to narrow the urban-rural development gaps and accelerate the development of physical infrastructure in the interior and rural parts of Sarawak.

The regional development agencies were tasked to facilitate and speed up the implementation of various projects within SCORE areas, particularly URDA, HDA and NRDA. The growth areas under the three (3) regional development agencies account for about 68,000 km² (almost 70%) of the SCORE area. Each development agency is set up with their respective board members, comprising relevant state ministries, agencies and elected representatives.



View of Bario in URDA Area During Sunset

UPPER RAJANG DEVELOPMENT AGENCY (URDA)

Upper Rajang Development Agency (URDA) is tasked to facilitate and oversee development over an area of 41,186 km² with a population of 169,000. URDA aspires to provide greater focus to the development of the interior areas of Kapit Division and accelerate the development in the Upper Rajang area by initiating projects to increase connectivity and capitalise on the hydroelectricity power plants (HEPs) potential in the region. There is also greater focus on food production where URDA is supporting farmers throughout the URDA area to increase yields through large scale commercial agriculture.



Date of Establishment	12 July 2017
Board Chairman	The Honourable Tan Sri Datuk Amar Dr. James Jemut Anak Masing (Deputy Chief Minister)
Land Size	41,186.5 km ²
Population (2015)	169,000
Divisions	Sibu and Kapit
Districts	Kanowit, Song, Kapit, Bukit Mabong and Belaga



PRE-LAB FOR URDA

A Pre-Lab for Upper Rajang Development Agency (URDA) was held on 19 February 2018 to prepare and ensure the success of the URDA Special Lab from 26 to 28 February 2018 in Kapit. The URDA Special Lab was organised by RECODA.

In addition to the RECODA team, the Pre-Lab also saw the attendance and participation of representatives from the Kapit Resident's Office, District Offices in the URDA Area, who provided inputs on the planning of the URDA Special Lab.



Development Agencies Under **RECODA**

UPPER RAJANG DEVELOPMENT AGENCY (URDA)

URDA SPECIAL LAB

The Upper Rajang Development Agency (URDA) Special Lab was held on 26 February 2018 to 28 February 2018 at Dewan Suarah Kapit to brainstorm ideas on the best ways to develop URDA area. The lab saw the involvement of 224 participants comprising local elected representatives, state government agencies, federal government agencies and community leaders who provided local knowledge and public sentiments from the ground. The engagement with local community leaders provided vital inputs and feedback for developing projects and identifying potential investment that will benefit the local communities.

The collaboration and participation of the local community leaders from various levels in the lab was also critical to ensure the development of URDA area meets the needs and aspirations of the people. The lab served as a bottom-up approach to provide an opportunity for the people of URDA area to have a voice in determining their future in line with Sarawak's vision to become a high income state by the year 2030.

The URDA Special Lab was structured into 5 sub-regions, namely Kapit and Nanga Merit, Bukit Mabong, Belaga and Murum, Kanowit and Song to investigate the potentials and needs of each of the 5 sub-regions and subsequently come up with development plans, programmes and projects for the sub-regions. Each sub-regions are headed by the respective District Officers who are tasked to spearhead the development of their respective districts.

The URDA Special Lab is a major milestone in charting the way forward to formulate the short, medium and long term development plans of the area. The lab succeeded in identifying high-impact people centric projects and key socioeconomic programmes and activities that is needed for the area. The recommendations and findings of the URDA Special Lab were also presented to the RECODA Board as basis for supporting the development fund.



MEETING ON PROPOSED DEVELOPMENT PROJECTS WITHIN UPPER RAJANG DEVELOPMENT AGENCY (URDA) AREA

A meeting was held on 20 July 2018 to identify priority projects for implementation in URDA area. The meeting was chaired by YB Datuk Alexander Nanta Linggi and was attended by RECODA CEO and elected representatives from URDA area. It was announced that these projects would be funded from an allocation of a development fund of RM 1.5 billion provided by the State Government. The focus will be on road connectivity and water supply projects. It was also emphasised during the meeting that the proposed priority projects for URDA would be of high impact, people centric and to be implemented on a fast track basis (within two (2) years).



Development Agencies Under **RECODA**

UPPER RAJANG DEVELOPMENT AGENCY (URDA)

BRIEFING ON DEVELOPMENT PROJECTS IN UPPER RAJANG DEVELOPMENT AGENCY (URDA)

On 18 September 2018, a briefing was held at Dewan Suarah Kapit to enlighten the local community leaders in URDA area on state funded development projects to be implemented in the area on a fast track basis for 2 years. Government agencies, statutory bodies and government linked companies (e.g. R&DO, JKR, JBALB, SEB, ATM and SACOFA) also briefed the community leaders on development projects planned by their respective organisation for the URDA area.

Over 200 local community leaders from the five districts, namely, Kapit, Bukit Mabong, Belaga, Kanowit and Song attended the briefing together with URDA board members and elected representatives. The Deputy Chief Minister cum URDA Chairman, YB Tan Sri Datuk Amar Dr James Jemut Masing, officiated at the closing ceremony. During the briefing, the URDA logo and motto was launched. The designer of the logo was Mr. Andy Wilson Ak Anderu of Song district.



WINNER FOR URDA LOGO AND MOTTO COMPETITION



UPPER RAJANG DEVELOPMENT AGENCY (URDA) VALUE MANAGEMENT LAB

The Value Management Lab was held on 18 to 19 December 2018 at the Penview Convention Centre (PCC) in Kuching. The Honourable Tan Sri Datuk Amar James Jemut Masing, Deputy Chief Minister cum Charman of URDA officiated the Upper Rajang Development Agency (URDA) Value Management Lab.

The objective of Upper Rajang Development Agency (URDA) Value Management Lab is to deliberate on the details of the 37 projects approved for URDA to ensure that the projects will be implemented within 2 years.

A total of 300 participants including local elected representatives from the URDA Area, consultants and representatives from government agencies attended the Value Management Lab.

The details discussed in the Value Management Lab included project scope, project requirements, detailed project costing, siting and road alignment, implementation plans and an action plan to ensure that these projects would be able to be completed successfully on schedule.



Development Agencies Under RECODA

HIGHLAND DEVELOPMENT AGENCY (HDA)

Highland Development Agency (HDA) is tasked to facilitate and oversee development over an area of 18,462 km² with population of 75,125. HDA focuses on the development of infrastructure and utilities in Baram highland area.

Among the development projects planned is the expansion of the Bario Airport, to enable better air connectivity for high value agricultural production and tourism. HDA has also spearheaded the building of the Integrated Highland Agriculture Station (IHAS) situated at Long Banga-Long Beruang-Long Peluan. A collection, processing and packaging centre (CPPC) is also planned to be built in the area.



Date of Establishment	12 July 2017
Board Chairman	The Honourable Datuk Amar Douglas Uggah Embas (Deputy Chief Minister)
Land Size	18,463 km ²
Population (2015)	75,125
Divisions	Miri
Districts	Miri, Marudi, Telang Usan and Beluru



HIGHLAND DEVELOPMENT AGENCY (HDA) SPECIAL SEMINAR

The Highland Development Agency (HDA) organised a community engagement session with community leaders, village chiefs, NGOs (Non-Governmental Organisation) and elected representatives in Miri on 25 April 2018.

The special seminar was officiated by the Right Honourable Datuk Patinggi (Dr) Abang Haji Abdul Rahman Zohari bin Tun Datuk Patinggi Abang Haji Openg, Chief Minister of Sarawak.

The session saw the active participation of 700 participants which included the HDA Board Members, State Legislative Assembly Members, local community leaders, head of departments, and NGOs representatives.

The seminar was aimed at engaging and providing information to the local community on the planning and implementation of development projects and socio-economic programmes in the HDA area.



4TH HIGHLAND DEVELOPMENT AGENCY BOARD MEETING

The 4th Highland Development Agency (HDA) Board Meeting was held on 3 July 2018 at Wisma Bapa Malaysia, Kuching. The Chairman of Highland Development Agency (HDA), Datuk Amar Douglas Uggah Embas, who is also the Deputy Chief Minister of Sarawak and Minister of Modernisation of Agriculture, Native Land and Regional Development, chaired the board meeting.

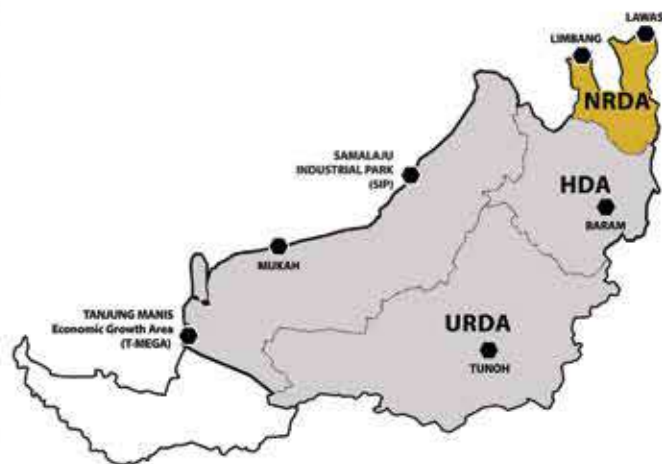
During the meeting, several government agencies and business partners provided updates on the various development projects in HDA area. The Department of Agriculture (DOA) provided an update on the status of Stingless Bee (Kelulut) Farming Programme in HDA area. Following that, AJC Planning Consultants Sdn. Bhd. provided a briefing on the Regional Integrated Highland Development Master Plan (RIHD-MP) Study for Upper Baram, Miri Division, Sarawak. Meanwhile, JKR Sarawak provided an update on the status of the proposed Integrated Highland Agriculture Station (IHAS) at Long Banga.



Development Agencies Under RECODA

NORTHERN REGION DEVELOPMENT AGENCY (NRDA)

Northern Region Development Agency (NRDA) is tasked to facilitate and oversee development over an area of 7,790 km² with a population of 85,571. The area covers the whole area of the Limbang division.



Date of Establishment	15 March 2018
Board Chairman	The Honourable Datuk Amar Haji Awang Tengah Ali Hasan (Deputy Chief Minister)
Land Size	7,790 km ²
Population (2015)	85,571
Divisions	Limbang
Districts	Limbang and Lawas



Board Members of NRDA



1ST NORTHERN REGION DEVELOPMENT AGENCY (NRDA) BOARD MEETING

The first (1st) NRDA Board Meeting was held on 27 July 2018, following its establishment on 15 March 2018. The meeting was chaired by the Honourable Datuk Amar Awang Tengah Ali Hasan, the NRDA Chairman, who is also Deputy Chief Minister of Sarawak.

The board meeting discussed projects and programmes planned and to be implemented by RECODA in the NRDA area as a baseline for the board to develop a comprehensive development blueprint.

The NRDA board was briefed by various Sarawak Government Agencies, including the Sarawak State Attorney General's Chambers, State Planning Unit, Land and Survey Department, Department of Agriculture, Department of Veterinary Services and Sarawak Energy Berhad (SEB).

During the meeting, it was announced that five sub-committees would be established to prepare a list of development projects and socio-economic programmes for the NRDA area. The sub-committees would be led by the assemblymen for Limbang and Lawas, as well as the Limbang Resident.



SPECIAL BRIEFING ON DEVELOPMENT PROJECTS IN NORTHERN REGION DEVELOPMENT AGENCY (NRDA)

A special briefing was held on 12 December 2018 at Hotel Seri Malaysia, Lawas to provide information on the development programmes and projects in NRDA area.

The briefing was graced by the Honourable Datuk Amar Awang Tengah Ali Hasan and saw the involvement of 350 participants comprising NRDA Board Members, Head of Department, sub-committee of NRDA and local community leaders.

During the session, the development agenda for NRDA was announced. A total of RM 1.5 billion was allocated by the state government for infrastructure, public amenities development projects and socio-economic development programmes.







**SCORE 10TH ANNIVERSARY
CELEBRATION**

10th Anniversary Celebration



RECODA organised a Big Bike Ride to kick off the 10th anniversary celebration of RECODA and SCORE. The event was graced by the participation of The Right Honorable Chief Minister of Sarawak, Datuk Patinggi (Dr) Abang Haji Abdul Rahman Zohari Bin Tun Datuk Abang Haji Openg, who joined the participants on a 30 km bike ride.

The ride saw the participants on big bikes riding from the flag off point at Arena DBKU, Bukit Sial to the Borneo Convention Centre Kuching (BCKK) on the Kuching Isthmus. The event ended on a high note with a luncheon for participants at the BCKK. A total of 96 participants participated in the event.



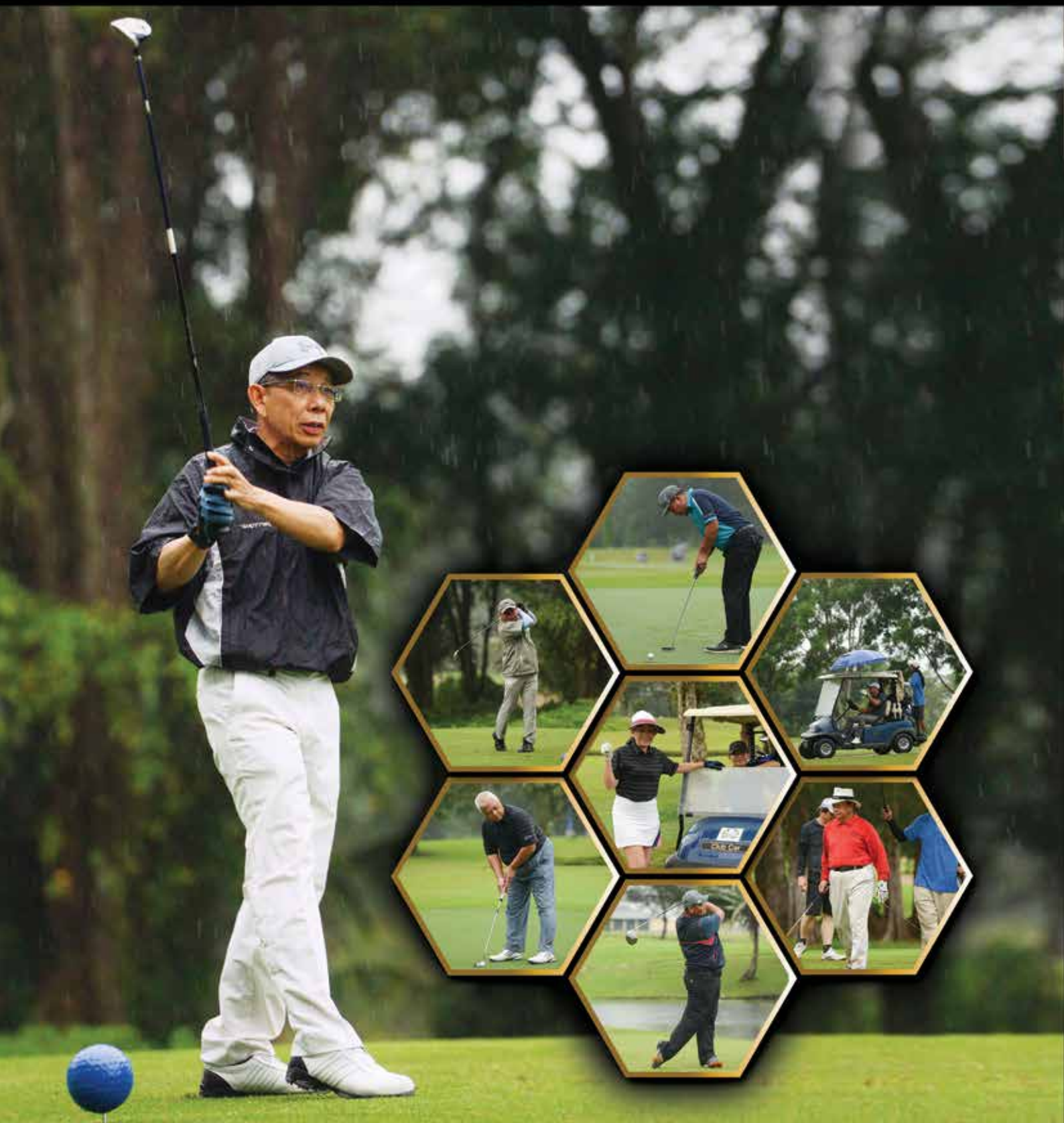
RECODA BIG BIKE RIDE

▷ 27 OCTOBER 2018

▷ BORNEO CONVENTION CENTRE KUCHING



10th Anniversary Celebration



SCORE 10TH ANNIVERSARY GOLF TOURNAMENT

▷ 3 NOVEMBER 2018
▷ KELAB GOLF SARAWAK



On 3 November 2018, RECODA organised a golf tournament at the Kelab Golf Sarawak (KGS) as part of SCORE's 10th Anniversary Celebration.

Besides celebrating the 10th anniversary of SCORE, the tournament provided an opportunity to foster and enhance the relationship with representatives of government bodies and agencies as well as business partners in an informal environment.

The tournament was well received and saw the participation of a total number of 128 golfers. The tournament had more than 60 prizes for participants, with the grand prize for hole-in-one, in the form of one (1) unit Mercedes-Benz SUV model AMG GLC43.



10th Anniversary Celebration

In conjunction with SCORE's 10th Anniversary Celebration, RECODA held the SCORE 10th Anniversary Dinner on 18 November 2018 at the Borneo Convention Centre Kuching (BCKK).

The dinner was graced by His Excellency the Governor of Sarawak, Tun Pehin Sri Haji Abdul Taib Mahmud. Over 1,000 distinguished guests attended the dinner comprising Sarawak government leaders, representatives of government bodies, agencies, RECODA board members, investors, staff and other invited guests.



During the celebration, Yang di-Pertua Negeri Tun Pehin Sri Abdul Taib Mahmud was honoured for his outstanding contributions to SCORE. His visionary foresight contributed to the outstanding agenda of SCORE to develop the central region of Sarawak and to capitalise on the abundance of hydropower potential and natural resources of the area.

A gallery was set up at the BCKK to showcase the transformation of SCORE over the last 10 years. Chief Minister Datuk Patinggi Abang Johari Tun Openg noted that Sarawak had recorded an average economic growth of 3.2% since the inception of SCORE in 2008. The Chief Minister also acknowledged the development of physical infrastructure in SCORE, with a total of 208 km of roads constructed and water supply projects totaling a capacity of 126 MLD (million litres per day) completed over the past 10 years.



SCORE 10TH ANNIVERSARY DINNER

- ▷ 18 NOVEMBER 2018
- ▷ BORNEO CONVENTION CENTRE KUCHING



SCORE's Ten-Year Milestone



● 2008

● 2009

RECODA was established with the Sarawak State Planning Unit as the Interim Secretariat



11 February, 2008

Launch of SCORE by Malaysia's 5th Prime Minister, YAB Tun Abdullah Ahmad Badawi

Changing Faces of Samalaju



18 February, 2009
Launch of Tanjung Manis Halal Hub

March, 2009
Earth breaking ceremony for the Mukah New Administrative Centre, which will house the head office for RECODA



Establishment of RECODA office and appointment of RECODA CEO



March, 2009
Construction of Murum Dam begins



April, 2009
Mukah coal-fired power plant starts operations



August, 2009
Press Metal Sarawak Bhd starts operations in Mukah



October, 2009
Earth breaking ceremony of Tanjung Manis Halal Hub



October, 2009
Construction of Samalaju Industrial Park (SIP) begins

2010

March, 2010

Sarawak delegation led by Sarawak's 4th Chief Minister, YAB Pehin Sri Abdul Taib Mahmud promotes Tanjung Manis Halal Hub in London, in conjunction with the Inaugural Oxford Global Islamic Branding and Marketing Forum



Photo courtesy of Sarawak Energy Berhad

October 2010

Bakun Dam impoundment begins

2011



16 February, 2011

Earth breaking ceremony for Tokuyama's polycrystalline silicon factory in Samalaju



April, 2011

Four SCORE investors (OM Materials Sarawak Sdn Bhd, Asia Minerals Ltd, Press Metal Bhd, Tokuyama Malaysia Sdn Bhd) signed Power Purchase Agreement (PPA) term sheets with Sarawak Energy Berhad (SEB), respectively. The four investors required a supply of 1,300MW for their power plants



13 April, 2011

Earth breaking ceremony for Press Metal Bhd's Samalaju facility



June, 2011

To ensure the supply of energy for SCORE, Sarawak Energy Berhad (SEB) signed a 30 year Power Purchase Agreement (PPA) with Sarawak Hidro Sdn Bhd for the full output of the Bakun HEP



Bakun HEP begins generating electricity

SCORE's Ten Year Milestone

2012

20 January, 2012
SCORE investor (OM Materials (Sarawak) Sdn Bhd) signed a Power Purchase Agreement with Sarawak Energy Berhad (SEB)



30 April, 2012
SCORE investor (Tokuyama Corporation) signed a Power Purchase Agreement with Sarawak Energy Berhad (SEB)

28 May, 2012
Earth breaking ceremony for Pertama Ferroalloys Sdn Bhd's manganese alloys and ferrosilicon smelting plant in Samalaju Industrial Park (SIP)



17 September, 2012
Construction of UITM Campus in Mukah begins

3 October, 2012
Earth breaking ceremony for OM Materials (Sarawak) Sdn Bhd's Ferro Alloy Smelting Plant in Samalaju Industrial Park (SIP)



14 November, 2012
The initial commissioning phase of Press Metal Bhd's aluminium smelting plant in Samalaju Industrial Park (SIP)

2013



11 October, 2013
SCORE investor (Sakura Ferroalloys Sdn Bhd) signed a Power Purchase Agreement with Sarawak Energy Berhad (SEB)

22 October, 2013
SCORE investor (Tokuyama Corporation) signed a Power Purchase Agreement with Sarawak Energy Berhad (SEB)



3 November, 2013
Earth breaking ceremony for Tanjung Manis Water Supply Project (Phase 1)

December, 2013
Murum Resettlement Exercise completed. Affected families are relocated to a new village resettlement scheme and provided assistance.



December, 2013
Cahya Mata Sarawak Berhad enters into a Shareholders' Agreement for the development of a phosphate plant in Samalaju

2014



15 April, 2014

Contract signing ceremony for Mukah New Airport Project (Package 1 - Initial Earthwork)

22 April, 2014

The official start of operations for Samalaju Port with the arrival of Harbour Quartz at the port



17 September, 2014

Inauguration of Tokuyama's polycrystalline silicon factory in Samalaju

9 October, 2014

Sarawak Energy Berhad (SEB) entered into a contract with Shanghai Electric Group Co Ltd for the construction of the Balingian Coal-fired Power Plant Project



5 December, 2014

Official handing over of Murum HEP's first turbine unit to Sarawak Energy Berhad (SEB), from contractor Three Gorges Development Company (M) Sdn Bhd



2015



29 July, 2015

Earth breaking ceremony for Huchems Fine Chemical Corp's manufacturing plant

30 July, 2015

Launch of Long Lama Bridge Project, Miri by YAB Datuk Patinggi Tan Sri (Dr) Haji Adenan Bin Haji Satem, Sarawak's 5th Chief Minister



3 August, 2015

Earth breaking ceremony for the Palm Oil Bulking Storage Facility at Palm Oil Industrial Cluster (POIC) Tanjung Manis

1 October, 2015
Construction of Balingian Coal-Fired Power Plant begins



20 November, 2015

Launch of Mukah Biomass Power Plant



UITM Mukah Campus welcomes its first batch of students in November

SCORE's Ten-Year Milestone

2016

30 April, 2016

Contract signing for road access project to Baleh Dam site in Kapit



20 September, 2016

State Cabinet approved Sarawak Energy Berhad (SEB) to proceed with 1,285 MW Baleh HEP to supply power required for SCORE's development



27 September, 2016

Murum HEP, the first hydropower development project under SCORE is officially launched by His Excellency the Governor of Sarawak



28 October, 2016

Signing of contract for the construction of 400 MW Combined Cycle Gas Turbine Block at Bintulu's Tanjung Kidurong in SCORE by Sarawak Energy Berhad (SEB) with General Electric (GE) and Sinohydro



Site clearing work completed for Kolej Laila Taib Mukah Campus in Mukah

2017



15 March, 2017

Sakura Ferroalloys Plant in the Samalaju Industrial Park (SIP) is declared open. The plant features two 81MVA furnaces



6 June, 2017

Samalaju Industrial Port commenced full operations, with a total 18 million tonnes capacity of cargo per annum



2 August, 2017

Contract signing for construction of Baleh HEP between Sarawak Energy Berhad (SEB) and JV of China Gezhouba Group Company Limited and Untang Jaya Sdn Bhd



16 August, 2017

Acquisition of Bakun HEP in SCORE from the Federal Government



October, 2017
RECODA moved to its new office at LCD Tower in The Isthmus, Kuching

In 2017, the Chief Minister mooted the idea of setting up three new agencies under RECODA

- Upper Rajang Development Agency (URDA)
- Highland Development Agency (HDA)
- Northern Region Development Agency (NRDA)

Following that, URDA and HDA were established on 12th July 2017 and NRDA was formally established on 15th March 2018



Upper Rajang Development Agency Board Members



Highland Development Agency Board Members



Northern Region Development Agency Board Members

2018



5 April, 2018
Official handover of Bakun HEP to Sarawak Energy Berhad (SEB)



18 September, 2018
URDA Special Briefing in Kapit



October, 2018
RM 4.5 billion Allocation for Upper Rajang Development Agency (URDA), Highland Development Agency (HDA) and Northern Region Development Agency (NRDA)



28 October, 2018
MoU signed between RECODA and Agrobank to provide easier financing access for agriculture investors and farmers in SCORE



1 November, 2018
HDA Special Briefing in Miri



What is SCORE?

The Sarawak Corridor of Renewable Energy (SCORE) is a major initiative undertaken by the Government to harness the State's strategic advantage in the production of sustainable energy at globally competitive prices.

SCORE covers more than 70,000 square kilometers in Sarawak's resource rich central region of more than 800,000 people. It has 10 billion barrels of known oil reserves and 40.9 billion cubic feet of gas reserves. Among other natural resources, the region also has vast peat reserves (over 80 million tonnes), bauxite (over 22 million tonnes).

Why SCORE?

SCORE is a vibrant business, especially for the consistent supply of energy.

Sarawak has what?

- Competitive electricity and sustainable energy
- Strategic location and sound transport infrastructure
- Young, well-educated workforce
- Stable government and investment incentives

Birth Capacity (Annual)	
Oil	10 million tonnes
Gas	14 billion tonnes
Peat	8 billion tonnes
Bauxite	22 million tonnes

local
those
energy.
at it takes!
tricity tariffs, bui
petitive advantage
on in the centre of As
infrastructure
ated workforce
ment, providing favourable
tives for businesses



**RECODA
CORPORATE ACTIVITIES**

RECODA Corporate Activities

JAN



11 January

Official handover ceremony from the outgoing CEO of RECODA, YBhg. Tan Sri Datuk Amar Wilson Baya Dandot to YBhg. Datu Haji Ismawi bin Haji Ismuni



11 January

Employee engagement and congregational prayers together with CEO of RECODA



23-25 January

Participation in the International Energy Week 2018.
The RECODA booth won the Most Informative Booth Award



5 February
Visit by TianJin
Daqiang Steel Co.

FEB



9 February
Courtesy visit by Maybank



9 February
Visit by YBhg. Tan Sri Hamid Bugo



12 February
Meeting with Malaysian Investment Development
Authority (MIDA) Paris & CCI France



12 February
Courtesy visit by CEO of Development
Bank of Sarawak (DBOS)



14 February
Courtesy visit by Agrobank



14 February
Courtesy visit by TERAJU Sarawak

RECODA Corporate Activities

FEB



19 February
Morning
prayer



19 February
Courtesy call by
Telekom Malaysia Sarawak



19 February
Upper Rajang Development
Agency (URDA) Pre-Lab



19 February
Courtesy visit by Old Putera
Association Sarawak



26 February
Upper Rajang
Development
Agency (URDA)
Special Lab

MARCH



5 March
Meeting with Chief Executive
Officer of Malaysian Industrial
Development Finance



9 March
Meeting with Wenan Steel Sdn Bhd



9 - 11 March
Exhibition at the Sarawak Career
Training (SCaT) Fair 2018



12 March
Audit committee meeting 2018



13 March
Meeting with Telekom Malaysia

Ninth (9th) RECODA Board Meeting in Bintulu



Dinner in conjunction with
9th RECODA Board Meeting



Board Meeting
Parkcity Everly Hotel



RECODA board members visit to
Samalaju Port



RECODA board members visit to
OM Materials (Sarawak) Sdn Bhd



RECODA board members visit to
OCIM Sdn Bhd



RECODA board members visit to
Samalaju Resort

RECODA Corporate Activities

APRIL



7 - 8 April

Participation in Sejiwa Senada Government Community Event in Miri



12 April

Briefing on economic development and outlook by Bank Negara Malaysia



13 - 15 April

Participation in the Fiesta National Blue Ocean Strategy (NBOS) in Sarikei



21 April

Participation in Sejiwa Senada Government Community Event in Saratok



24 April

Participation in the Sarawak Industrial Fiesta



25 April

Highland Development Agency (HDA) Special Seminar

MAY



14 May
International Digital Economy Conference Sarawak (IDECS) 2018

RECODA Corporate Activities

JULY



3 July
Fourth (4th) Highland
Development Agency
Board Meeting



5 July
RECODA Gawai & Raya Celebration



20 July
Meeting on the proposed
development projects within
Upper Rajang Development
Agency (URDA) area



26 - 29 July
RECODA Exhibition in conjunction with the 40th
Anniversary Celebration of the Bintulu Development
Authority



27 July
First (1st) Northern Region Development Agency (NRDA)
Board Meeting

AUG



7 August

Courtesy visit by Malaysian Investment Development Authority (MIDA)



8 August

Courtesy visit by RHB Bank

SEPT



18 September

Briefing on development projects in Upper Rajang Development Agency (URDA)



26 September

Courtesy visit by Maybank



2 October
Meeting with Hyosung
Corporation Korea

OCT



13 October
Participation in public rally as part of the contingent of the celebration parade in conjunction with Tuan Yang Terutama Yang Di Pertua Negeri Sarawak (TYT) Tun Pehin Sri Haji Abdul Taib Mahmud 82nd Birthday celebration



23 October
Signing MOU between
RECODA & Agrobank



27 October
RECODA Big Bike Ride with The Right Honourable Chief Minister of Sarawak

RECODA Corporate Activities

NOV

3 November
RECODA Corporate Golf
Tournament



6 November
10th RECODA Board Meeting



17 November
SCORE 10th Anniversary
Dinner

DEC



2 December

Development briefing on Northern Region Development Agency (NRDA) with over 350 local community leaders and participants



23 December

Value Management Lab for Upper Rajang Development Agency (URDA)

RECODA Corporate Social Responsibility

Internship Programme

Every year RECODA receives students from both institutions of higher learning and technical colleges to undergo internship training in various divisions and departments in the organisation.

The internship programme is part of the students' academic requirement with the aims to strengthen their knowledge in the working environment as well as to provide an opportunity for them to use their learning agility in the real working world.

In RECODA, students were given hands-on experience and on-the-job training.

The initiative also gives students a head start in their career as suitable trainees will be offered job opportunities upon completion of their tertiary studies.

In 2018, RECODA trained a total of 12 students from UNIMAS, UITM, Polytechnic, Vocational College and Lim Kok Wing University to do their practical internship training in RECODA.

Field of Study	Number of Students
Engineering	3
Business Studies/Management	5
Mass Communication	2
Accounting	1
Information Technology	1



Interns performing at the RECODA Quality Night and Gawai Celebration 2018.



Interns participating at The Sejiwa Senada Seratok Community Engagement Event



Participation in Public Rally as part of The Contingent of The Celebration Parade in Conjunction with Tuan Yang Terutama Yang Di Pertua Negeri Sarawak (TYT) Tun Pehin Sri Haji Abdul Taib Mahmud 82nd Birthday Celebration





EXTRACT OF AUDITED FINANCIAL STATEMENT

Regional Corridor Development Authority
(Incorporate under the Regional Corridors Development Authorities Ordinance 2016)

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Regional Corridor Development Authority
(Incorporate under the Regional Corridors Development Authorities Ordinance 2016)

CORPORATE INFORMATION


CHAIRMAN	:	YAB Datuk Patinggi (Dr.) Abang Haji Abdul Rahman Zohari Bin Tun Datuk Abang Haji Openg
ADVISOR	:	YBhg. Tan Sri Rafidah Abdul Aziz
BOARD MEMBERS	:	YB Datuk Amar Douglas Uggah Embas
	:	YB Tan Sri Datuk Amar Dr. James Jemut Anak Masing
	:	YB Datuk Amar Haji Awang Tengah bin Ali Hasan
	:	YB Tan Sri Datuk Amar Haji Mohamad Morshidi bin Abdul Ghani
	:	YBhg. Datu Haji Mohamad Abu Bakar bin Marzuki
	:	YBhg. Dato Sri Tarmizi bin Haji Sulaiman
	:	YBhg. Tan Sri Dr. Ali bin Hamsa (From 1 st January 2018 to 1 st July 2018)
	:	YBhg. Dato' Nik Azman Nik Abdul Majid (From 1 st January 2018 to 21 st October 2018)
	:	YBhg. Tan Sri Dr. Mohd Irwan Serigar bin Abdullah (From 1 st January 2018 to 11 th September 2018)
	:	YBhg. Datuk Seri Ahmad Husni bin Hussein
	:	YBhg. Dato' Azman Mahmud
	:	Mr. Buckland Anak Bangik
CHIEF EXECUTIVE OFFICER (SECRETARY)	:	YBhg. Datu Haji Ismawi bin Haji Ismuni (With effect from 1 st January 2018)
AUDITOR	:	Auditor General of Malaysia
BANKER	:	RHB Bank Berhad
	:	Maybank Berhad

Regional Corridor Development Authority
(Incorporate under the Regional Corridors Development Authorities Ordinance 2016)

STATEMENT BY THE CHAIRMAN AND BOARD MEMBER

We, YAB Datuk Patinggi (Dr.) Abang Haji Abdul Rahman Zohari bin Tun Datuk Abang Haji Openg and YB Datuk Amar Douglas Uggah Embas, being the Chairman and one of the Board Members of **REGIONAL CORRIDOR DEVELOPMENT AUTHORITY** do hereby state that, in the opinion of the Board Members, the accompanying Statement of Financial Position, Statement of Income, Statement of Changes in Equity and Statement of Cash Flow together with the notes therein are prepared so as to give a true and fair view of the state of affairs of REGIONAL CORRIDOR DEVELOPMENT AUTHORITY as at 31st December 2018 and of the results of its operations, changes in its financial position for the year ended on that date.

On behalf of the Board,



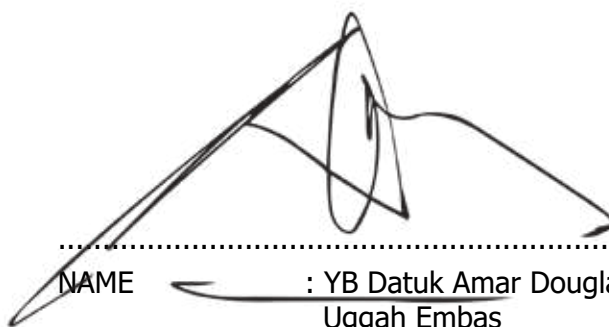
NAME : YAB Datuk Patinggi
(Dr.) Abang Haji Abdul
Rahman Zohari bin Tun
Datuk Abang Haji Openg

DESIGNATION : Chairman

DATE : 27 SEP 2019

PLACE : Kuching

On behalf of the Board,



NAME : YB Datuk Amar Douglas
Uggah Embas

DESIGNATION : Board Member

DATE : 10 SEP 2019

PLACE : Kuching

Regional Corridor Development Authority

(Incorporate under the Regional Corridors Development Authorities Ordinance 2016)

STATUTORY DECLARATION BY OFFICER PRIMARILY RESPONSIBLE FOR THE FINANCIAL MANAGEMENT OF THE REGIONAL CORRIDOR DEVELOPMENT AUTHORITY

I, **Datu Haji Ismawi bin Haji Ismuni**, the officer primarily responsible for the financial management of **REGIONAL CORRIDOR DEVELOPMENT AUTHORITY** do solemnly and sincerely declare that the accompanying Statement of Financial Position, Statement of Income, Statement of Changes in Equity and Statement of Cash Flow together with the notes thereto, to the best of my knowledge and belief, are correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declaration Act, 1960.

Subscribed and solemnly declared by the)
abovenamed at Kuching in the State of)
Sarawak on this day of **05 SEP 2019**)



.....



Before me,



.....
COMMISSIONER FOR OATHS

PHANG DAH NAN
Commissioner For Oaths
No. 55, 1st Floor,
Jalan Chan Bee Kiew
Off Jalan Padungan,
93100 Kuching, Sarawak.



**LAPORAN KETUA AUDIT NEGARA
MENGENAI PENYATA KEWANGAN
LEMBAGA PEMBANGUNAN KORIDOR WILAYAH
BAGI TAHUN BERAKHIR 31 DISEMBER 2018**

Laporan Mengenai Penyata Kewangan

Pendapat

Penyata Kewangan Lembaga Pembangunan Koridor Wilayah telah diaudit oleh wakil saya yang merangkumi Penyata Kedudukan Kewangan Pada 31 Disember 2018 dan Penyata Pendapatan, Penyata Perubahan Ekuiti serta Penyata Aliran Tunai bagi tahun berakhir pada tarikh tersebut, ringkasan polisi perakaunan yang signifikan dan nota kepada penyata kewangan seperti dinyatakan pada muka surat 8 hingga 23.

Pada pendapat saya, penyata kewangan ini memberikan gambaran yang benar dan saksama mengenai kedudukan kewangan Lembaga Pembangunan Koridor Wilayah pada 31 Disember 2018 dan prestasi kewangan serta aliran tunai bagi tahun berakhir pada tarikh tersebut selaras dengan Piawaian Pelaporan Entiti Persendirian Malaysia (MPERS) dan *The Statutory Bodies (Financial and Accounting Procedure) Ordinance, 1995* serta *The Regional Corridors Development Authorities Ordinance, 2006*.

Asas Kepada Pendapat

Pengauditan telah dilaksanakan berdasarkan Akta Audit 1957 dan *The International Standards of Supreme Audit Institutions*. Tanggungjawab saya diuraikan selanjutnya di perenggan Tanggungjawab Juruaudit Terhadap Pengauditan Penyata Kewangan dalam laporan ini. Saya percaya bahawa bukti audit yang diperoleh adalah mencukupi dan bersesuaian untuk dijadikan asas kepada pendapat saya.

Kebebasan dan Tanggungjawab Etika Lain

Saya adalah bebas daripada Lembaga Pembangunan Koridor Wilayah dan telah memenuhi tanggungjawab etika lain berdasarkan *The International Standards of Supreme Audit Institutions*.

Maklumat Lain Selain Daripada Penyata Kewangan dan Laporan Juruaudit Mengenainya

Lembaga Pengarah Lembaga Pembangunan Koridor Wilayah bertanggungjawab terhadap maklumat lain dalam Laporan Tahunan. Pendapat saya terhadap penyata kewangan Lembaga Pembangunan Koridor Wilayah tidak meliputi maklumat lain selain daripada Penyata Kewangan dan Laporan Juruaudit mengenainya dan saya tidak menyatakan sebarang bentuk kesimpulan jaminan mengenainya.

Tanggungjawab Lembaga Pengarah Terhadap Penyata Kewangan

Lembaga Pengarah Lembaga Pembangunan Koridor Wilayah bertanggungjawab terhadap penyediaan penyata kewangan Lembaga Pembangunan Koridor Wilayah yang memberi gambaran benar dan saksama selaras dengan Piawaian Pelaporan Entiti Persendirian Malaysia (MPERS) dan *The Statutory Bodies (Financial and Accounting Procedure) Ordinance, 1995* serta *The Regional Corridors Development Authorities Ordinance, 2006*. Lembaga Pengarah juga bertanggungjawab terhadap penetapan kawalan dalaman yang perlu bagi membolehkan penyediaan penyata kewangan Lembaga Pembangunan Koridor Wilayah adalah bebas daripada salah nyata yang ketara sama ada disebabkan fraud atau kesilapan.

Semasa penyediaan penyata kewangan Lembaga Pembangunan Koridor Wilayah, Lembaga Pengarah bertanggungjawab untuk menilai keupayaan Lembaga Pembangunan Koridor Wilayah untuk beroperasi sebagai satu usaha berterusan, mendedahkannya jika berkaitan serta menggunakannya sebagai asas perakaunan.

Tanggungjawab Juruaudit Terhadap Pengauditan Penyata Kewangan

Objektif saya adalah untuk memperoleh keyakinan yang munasabah sama ada penyata kewangan Lembaga Pembangunan Koridor Wilayah secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan fraud atau kesilapan, dan

mengeluarkan Laporan Juruaudit yang merangkumi pendapat saya. Jaminan yang munasabah adalah satu tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut *The International Standards of Supreme Audit Institutions* akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh wujud daripada fraud atau kesilapan dan dianggap ketara sama ada secara individu atau agregat sekiranya boleh dijangkakan dengan munasabah untuk mempengaruhi keputusan ekonomi yang dibuat oleh pengguna berdasarkan penyata kewangan ini.

Sebagai sebahagian daripada pengauditan mengikut *The International Standards of Supreme Audit Institutions*, saya menggunakan pertimbangan profesional dan mengekalkan keraguan professional sepanjang pengauditan. Saya juga:

- a. Mengetahui pasti dan menilai risiko salah nyata ketara dalam penyata kewangan Lembaga Pembangunan Koridor Wilayah, sama ada disebabkan fraud atau kesilapan, merangka dan melaksanakan prosedur audit yang responsif terhadap risiko berkenaan serta mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberikan asas kepada pendapat saya. Risiko untuk tidak mengesan salah nyata ketara akibat daripada fraud adalah lebih tinggi daripada kesilapan, kerana fraud mungkin melibatkan pakatan, pemalsuan, ketinggalan yang disengajakan, representasi yang salah, atau mengatasi kawalan dalaman.
- b. Memahami kawalan dalaman yang relevan untuk merangka prosedur audit yang bersesuaian tetapi bukan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Lembaga Pembangunan Koridor Wilayah.
- c. Menilai kesesuaian dasar perakaunan yang diguna pakai, kemunasabahan anggaran perakaunan dan pendedahan yang berkaitan oleh Lembaga Pengarah.
- d. Membuat kesimpulan terhadap kesesuaian penggunaan asas perakaunan untuk usaha berterusan oleh Lembaga Pengarah dan berdasarkan bukti audit yang diperolehi, sama ada wujudnya ketidakpastian ketara yang berkaitan dengan peristiwa atau keadaan yang mungkin menimbulkan keraguan yang signifikan terhadap keupayaan Lembaga Pembangunan Koridor Wilayah sebagai satu usaha berterusan. Jika saya membuat kesimpulan bahawa ketidakpastian ketara wujud, saya perlu melaporkan dalam Laporan Juruaudit terhadap pendedahan yang berkaitan dalam penyata kewangan Lembaga Pembangunan Koridor Wilayah atau, jika pendedahan tersebut tidak mencukupi, pendapat saya akan diubah. Kesimpulan saya dibuat berdasarkan bukti audit yang diperolehi sehingga tarikh Laporan Juruaudit.

- e. Menilai sama ada keseluruhan persembahan termasuk pendedahan penyata kewangan Lembaga Pembangunan Koridor Wilayah memberi gambaran yang saksama.

Laporan Mengenai Keperluan Perundangan dan Peraturan Lain

Berdasarkan keperluan *The Statutory Bodies (Financial and Accounting Procedure) Ordinance*, 1995 serta *The Regional Corridors Development Authorities Ordinance*, 2006, saya juga melaporkan bahawa pada pendapat saya, rekod perakaunan dan rekod lain yang dikehendaki Ordinan untuk disimpan oleh Lembaga Pembangunan Koridor Wilayah telah disimpan dengan sempurna menurut peruntukan Ordinan.

Hal-hal Lain

- a. Laporan ini dibuat untuk Lembaga Pengarah dan bukan untuk tujuan lain. Saya tidak bertanggungjawab terhadap pihak lain bagi kandungan laporan ini.



(TOIEYAH BINTI HAJI TIOH)
b.p. KETUA AUDIT NEGARA
MALAYSIA

KUCHING

TARIKH: 23 DEC 2019



Statement of Financial Position

as at 31 December 2018

	Note	2018 RM	2017 RM
NON-CURRENT ASSET			
Property, plant and equipment	6	1,797,568	2,779,939
CURRENT ASSETS			
Cash and bank balances		259,084,405	448,812,298
		259,084,405	448,812,298
TOTAL ASSETS		260,881,973	451,592,237
EQUITY			
Retained fund	8	88,229,694	83,624,089
Deferred funds	9	170,511,016	337,912,776
		258,740,710	421,536,865
CURRENT LIABILITY			
Other payables and accruals	7	2,141,263	30,055,372
		2,141,263	30,055,372
TOTAL EQUITY AND LIABILITY		260,881,973	451,592,237

Statement of Income

for the year ended 31 December 2018

	2018 RM
GOVERNMENT FUND	
Operating fund	6,454,600
Development fund	314,401,760
Development expenses	(314,401,760)
	6,454,600
Interest income	8,923,038
Surplus from Disposal of Motor Vehicle	40,857
Less: Operating expenses	(10,812,890)
Surplus before taxation for the year	4,605,605
Less: Taxation	-
Net surplus for the year	4,605,605

Statement of Changes in Equity

for the year ended 31 December 2018

	Retained Fund RM	Total RM
As at 1 January 2017	68,075,559	68,075,559
Net surplus for the year	15,548,530	15,548,530
As at 1 January 2018	83,624,089	83,624,089
Net surplus for the year	4,605,605	4,605,605
As at 31 December 2018	88,229,694	88,229,694

Statement of Cash Flows

for the year ended 31 December 2018

	2018 RM
CASH FLOW FROM OPERATING ACTIVITIES	
Surplus before taxation for the year	4,605,605
Adjustment for:	
Depreciation of property, plant and equipment	981,258
Gain on disposal of property, plant and equipment	(40,857)
Operating surplus before working capital changes	5,546,006
Decrease in other receivables	-
Increase/(Decrease) in other payables and accruals	(27,914,109)
Net cash generated from operating activities	(22,368,103)
CASH FLOW FROM INVESTING ACTIVITIES	
Deferred funds	(167,401,760)
Purchase of property, plant and equipment	(66,979)
Disposal of property, plant and equipment	108,949
Net cash generated from investing activities	(167,359,790)
Net increase in cash and cash equivalents	(189,727,893)
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	448,812,298
CASH AND CASH EQUIVALENTS AS AT END OF THE YEAR	259,084,405



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